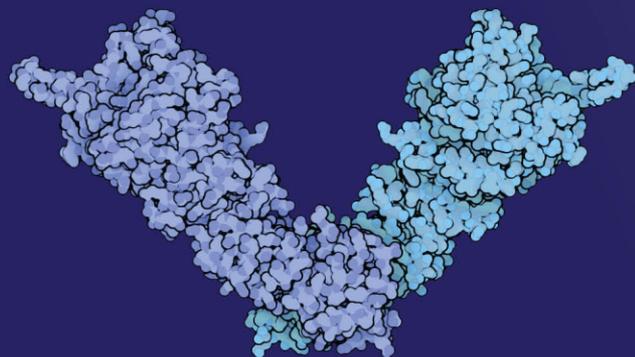


Synta Pharmaceuticals

NASDAQ: SNTA

February 2014



Forward-looking statements

This presentation may contain forward-looking statements. These statements reflect our current views with respect to future events and actual results could differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ are discussed in Synta's 2012 Annual Report on Form 10-K and in our reports on Form 10-Q and Form 8-K. These reports are available on our website at www.syntapharma.com in the "Investors—SEC Filings" section. Synta undertakes no obligation to publicly update forward-looking statements, whether because of new information, future events or otherwise, except as required by law.

Synta

1992-2002: Academic-industry JV

Harvard, MIT founders ↔ Shionogi, Fuji Photo

High throughput screening, drug discovery

2002: Buy-out; independent

2007: IPO (Nasdaq)

120 employees; Lexington, MA

Small molecule pipeline oncology, inflammation

All compounds internally developed

All 100% owned



Highlights

Ganetespib: Phase 3 in NSCLC

Highly selective Hsp90 chaperone inhibitor

Durable, objective responses as single-agent

Improves PFS and OS when added to chemotherapy in NSCLC

Over 25 trials in multiple cancers; registration programs ongoing/planned in **breast, AML, ovarian**

Synta owns 100% worldwide rights

Hsp90 inhibitor Drug Conjugate (HDC) platform

Novel tumor-targeting small molecules, exploiting tumor retention properties of Hsp90 inhibitors

More-targeted Alimta®, Velcade®, Taxotere®, Revlimid® ...

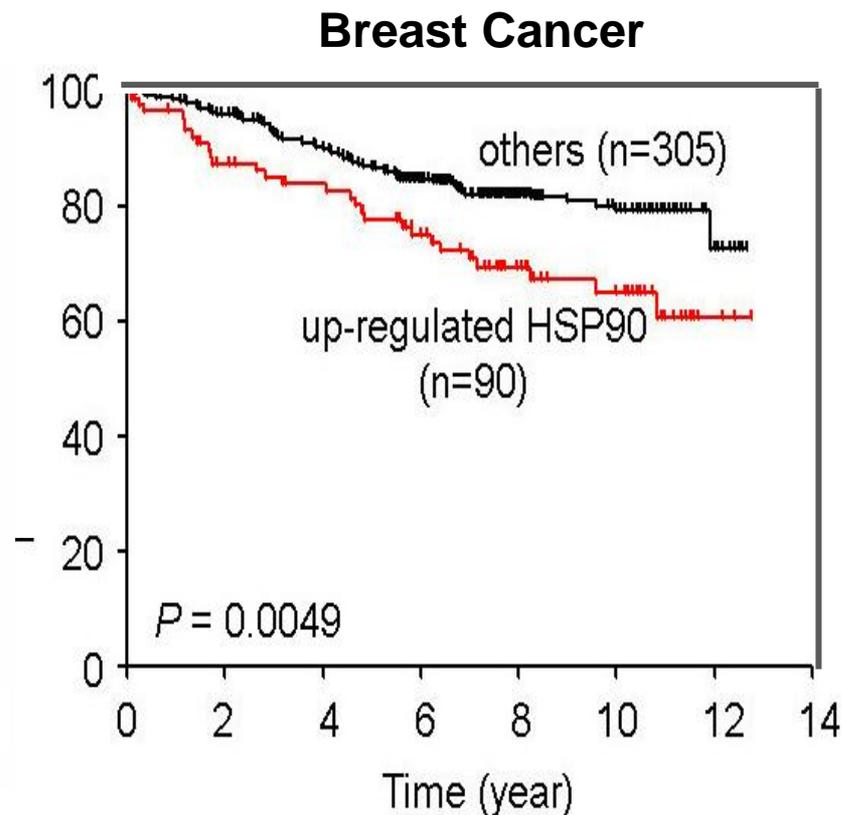
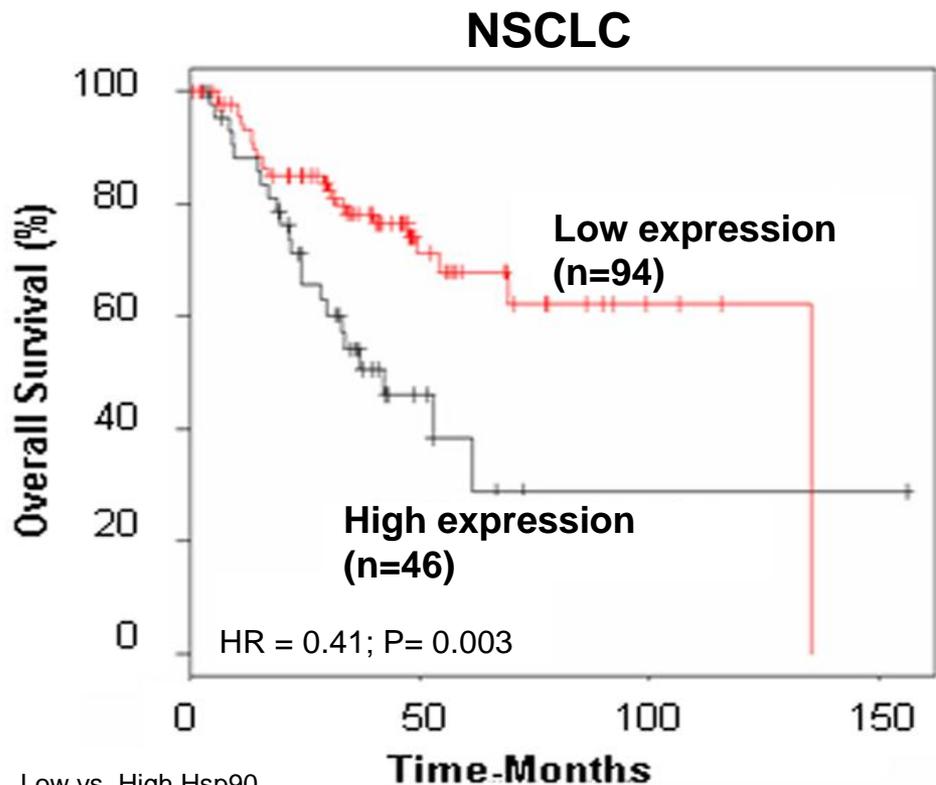
Over 450 compounds generated to date

Ganetespib

Hsp90 inhibitor

Hsp90 fuels cancer growth

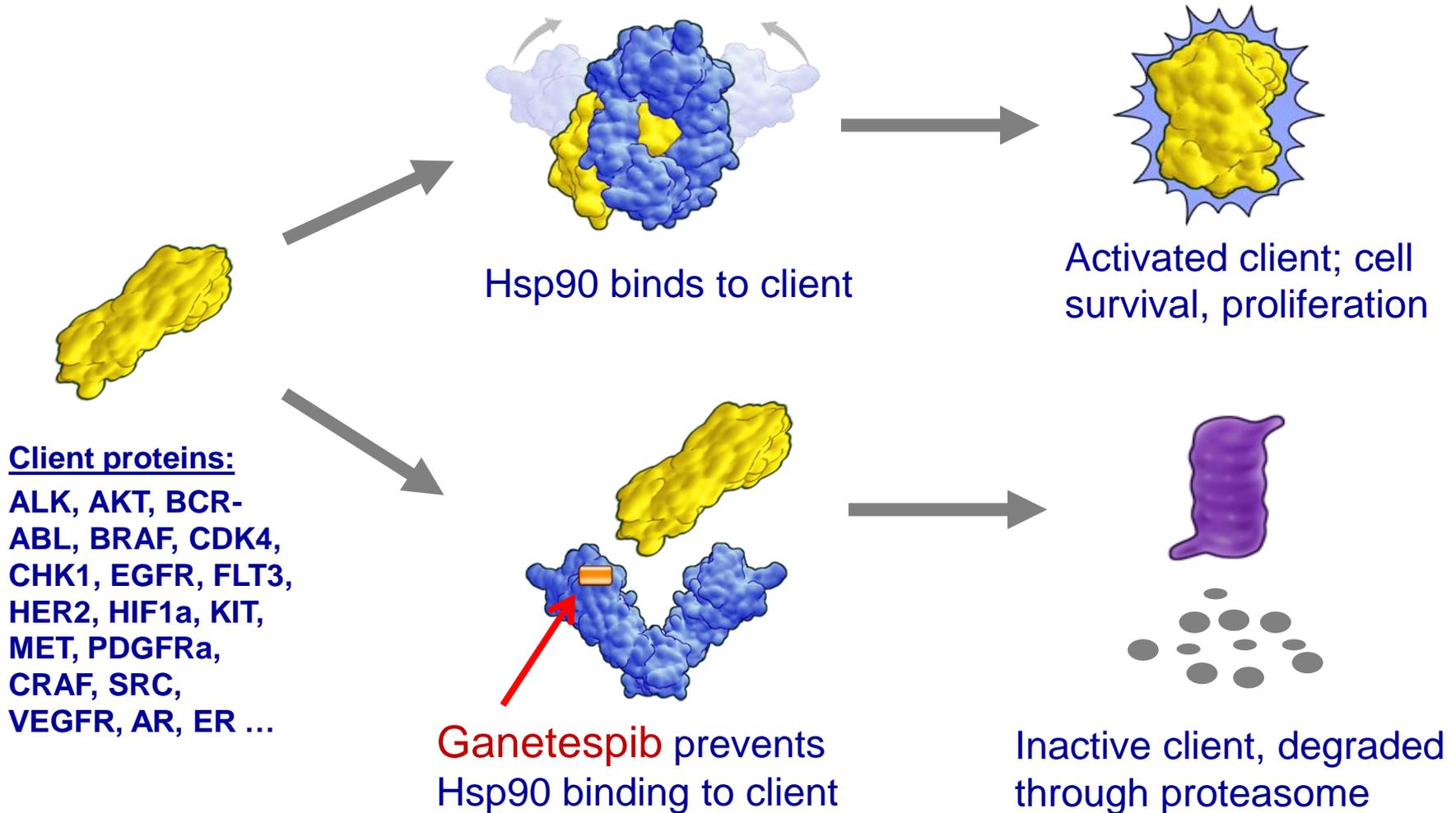
Elevated Hsp90 is associated with reduced patient survival¹⁻⁵



Low vs. High Hsp90 expression: 33% cutoff

- | | |
|---------------|---|
| 1. NSCLC | Ruiz MIG et al., PLoS One. 2008; 3(3) |
| 2. Breast | Cheng Q et al. Breast Ca Res. 2012; 14(2) |
| 3. Colorectal | Chen LL et al., J Biol Chem. 2010; 285(33) |
| 4. Prostate | Hance MW et al., J Biol Chem, 2012; 287(45) |
| 5. Gastric | Wang J et al., PloS One. 2013; 8(4) |

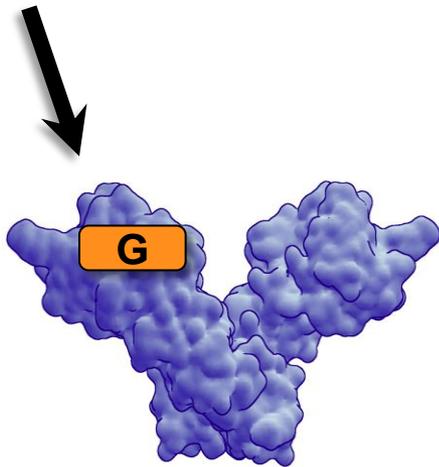
Hsp90 drives cancer growth by activating multiple cancer-promoting client proteins



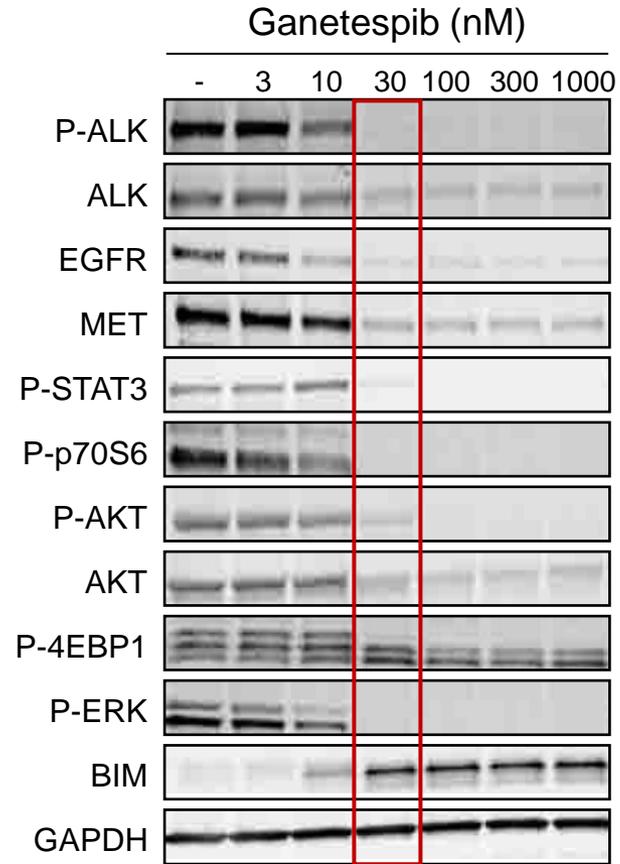
Inhibiting Hsp90 leads to client protein deactivation

Ganetespib inhibits multiple oncogenic pathways simultaneously

Ganetespib



HSP90

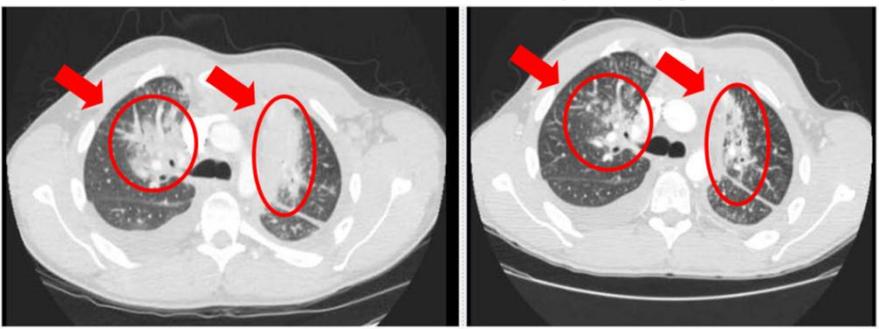


H3122 NSCLC cells

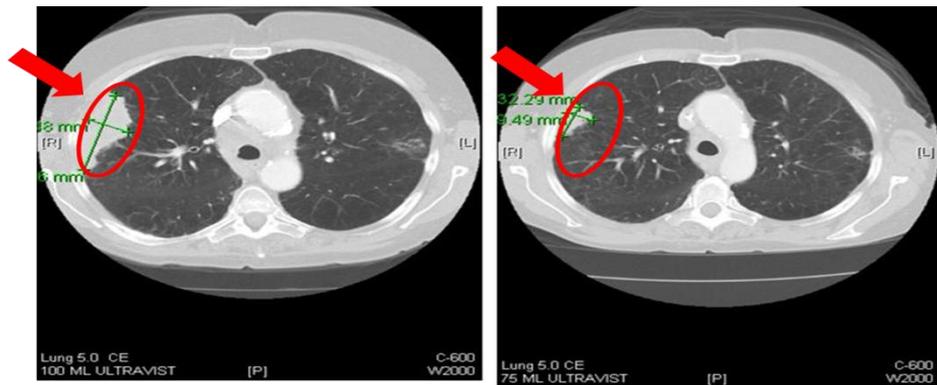
→ Targeting cancer network vs. single pathway

Ganetespiib is active across multiple cancers

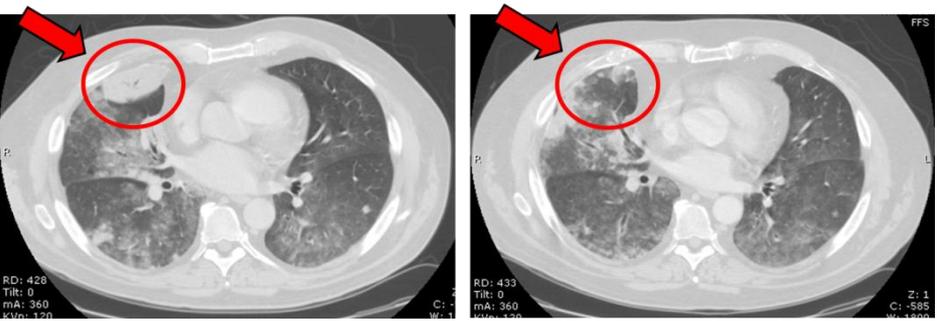
ALK+ NSCLC



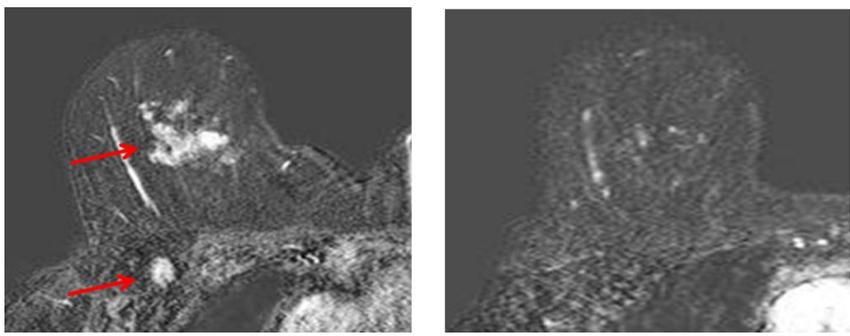
HER2+ Gastric



mut BRAF NSCLC



Triple-negative Breast Ca



Ganetespiib monotherapy administration

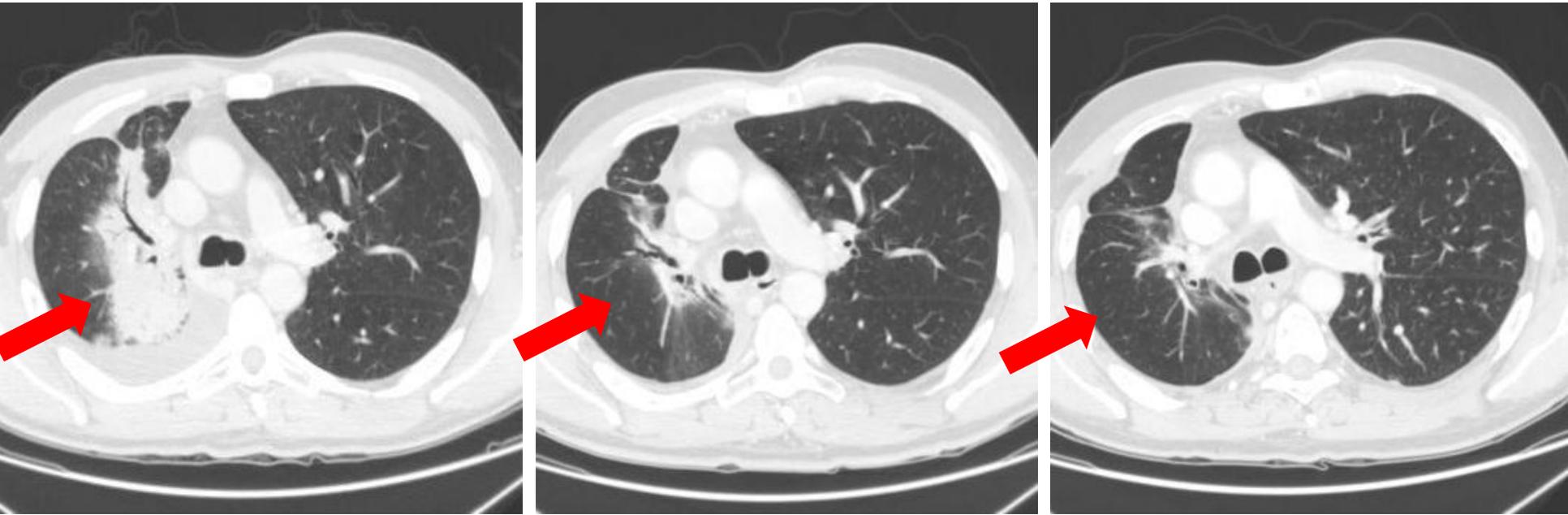


Rapid and durable responses

Baseline - Oct 15 2012

Dec 7 2012

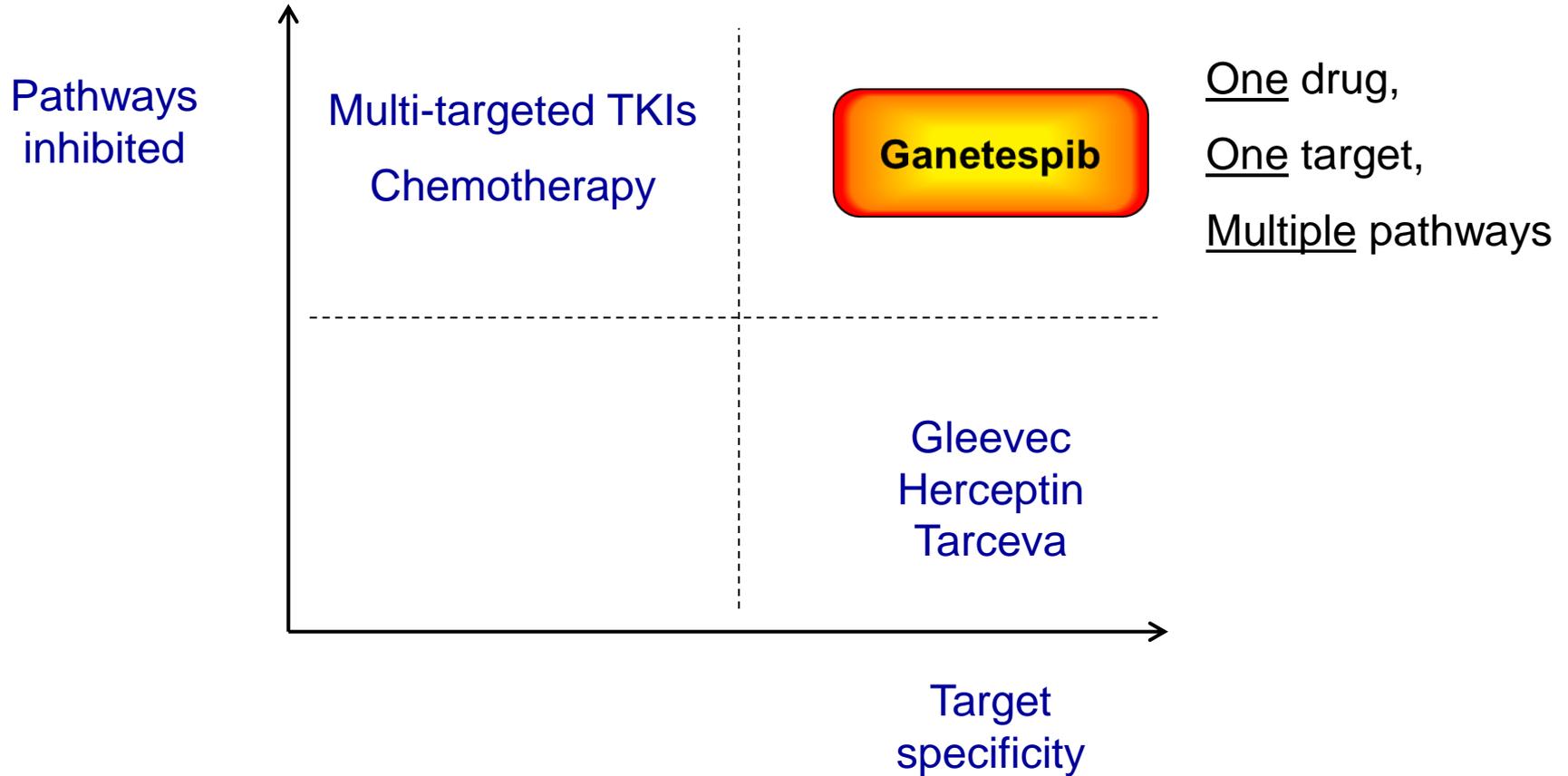
Oct 4 2013



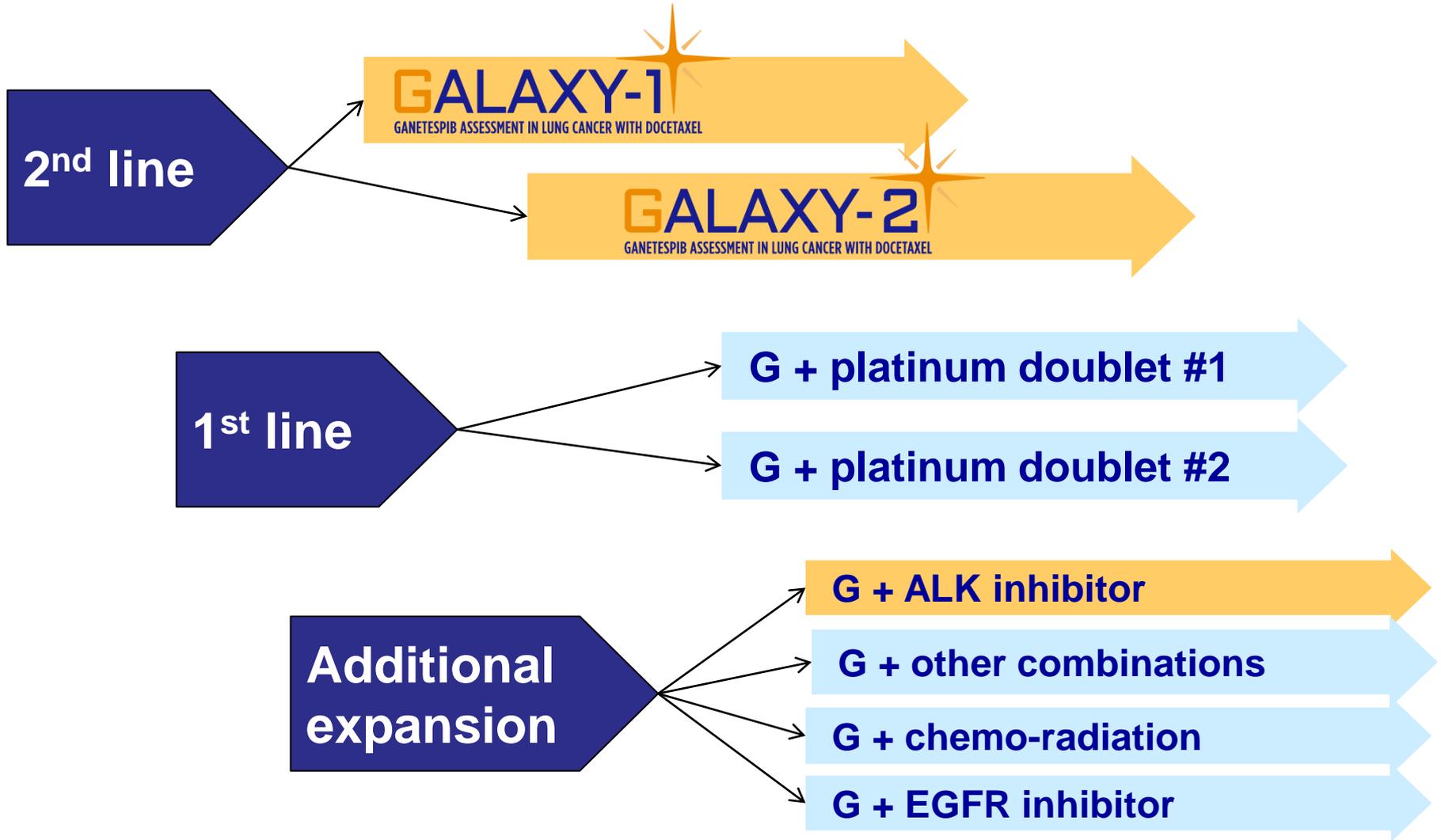
49yo M, **ALK+ NSCLC**, ganetespib monotherapy

Ongoing over 3 years: gastric (complete response), NSCLC

Chaperone inhibition is different

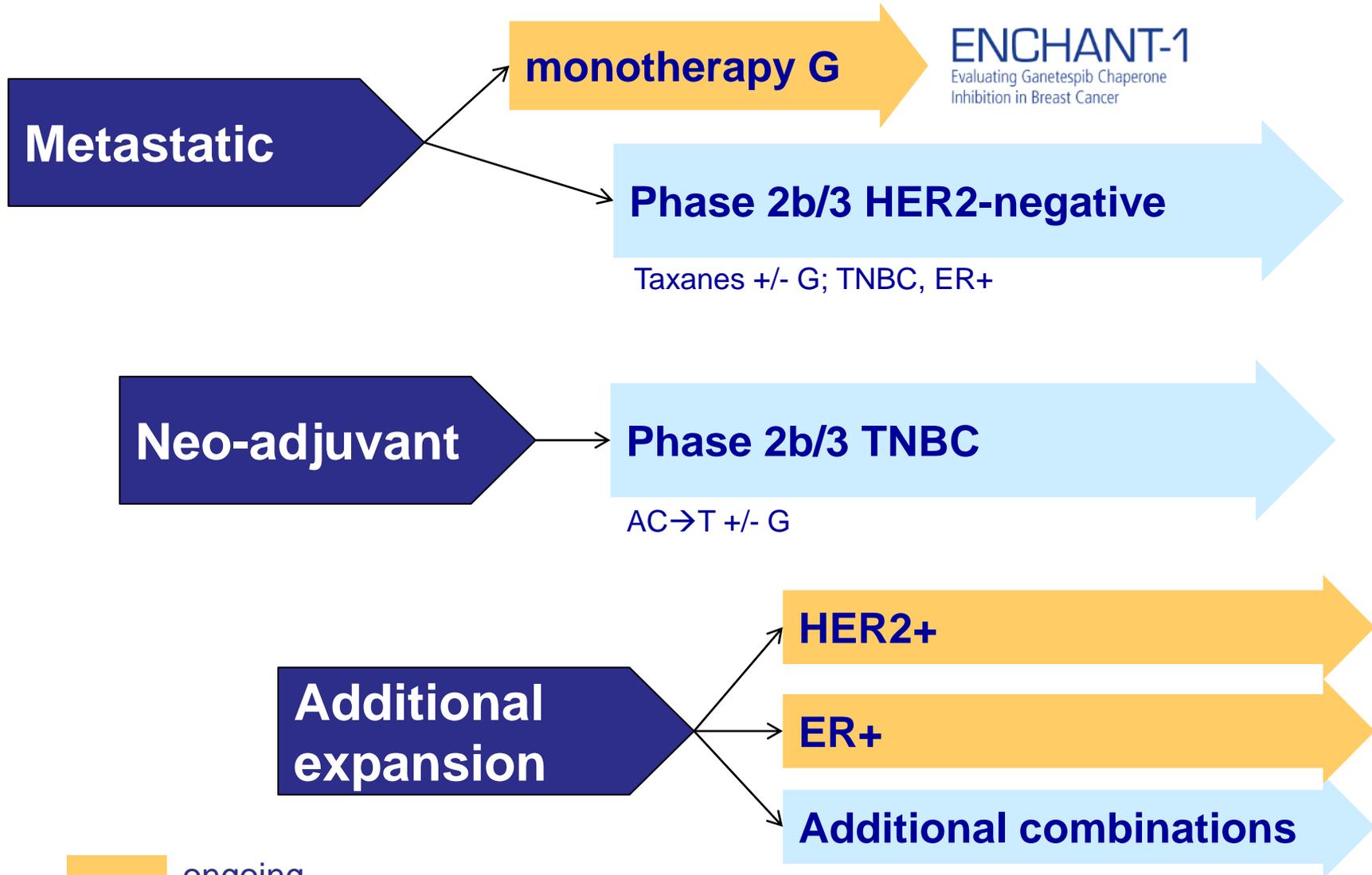


NSCLC development



 ongoing
 planned

Breast cancer development



 ongoing
 planned

Ovarian, AML, MDS development

Ovarian

Metastatic, Pt-resistant, type II⁽¹⁾

Phase 2b mutant p53



Paclitaxel +/- G (N=200)

AML,
High-risk
MDS

Age > 60 yrs (low-dose chemo)

Phase 2b/3 (AML-LI-1)

Low dose Ara-C +/- G (up to N=400)

Age > 60yrs (high-dose chemo)

Phase 2b/3 (AML-18)

DA +/- G (up to N=400)

Age < 60 yrs

Phase 2b/3 (AML-19)

Chemo, G → G maintenance (up to N=400)

Ovarian trial funded by European Commission, conducted by GANNET53 consortium

AML trials funded by Cancer Research, Leukemia & Lymphoma Research Fund UK; sponsored by Cardiff University, UK

(1) Type-II High-grade serous, high-grade endometrioid or undifferentiated, platinum-resistant ovarian cancer

Investigator/Cooperative Group Sponsored Studies

Indication	Ganetespib + other targeted agents/chemo
NSCLC	Anti-ALK (crizotinib)
	Anti-EGFR (erlotinib, afatinib)
	Anti PD-1
	Anti-VEGF (afilbercept)
Breast	Anti-ER (fulvestrant)
	anti-her2 (trastuzumab) + paclitaxel
Ovarian	Paclitaxel
	Carboplatin
AML	Low-dose Ara-c
	Induction/consolidation chemo (DA)
Pancreas	Anti-mTOR (everolimus)
	Nab-paclitaxel
Endometrial	paclitaxel
Melanoma	Anti-BRAF+ anti-MET (vemurafenib + cobimetinib)
Mesothelioma	Cisplatin + pemetrexed
SCLC	Anthracycline
Multiple myeloma	bortezomib
Neurofibrosarcoma	Anti-mTOR (rapamycin)

Indication	Ganetespib + Radiotherapy (RT)
NSCLC	Cisplatin/etoposide + RT
	Carboplatin/paclitaxel + RT
Rectal	Capecitabine +RT
Upper GI	Carboplatin/paclitaxel + RT
Prostate	Anti-AR + RT
Bladder	Cisplatin + RT
GBM	Temozolomide + RT

Broad interest driven by ganetespib safety profile, combinability, and preclinical/clinical synergy results

Investigator Sponsored Studies – Participating Institutions

Cancer Research UK

Cardiff University

Cleveland Clinic

Dana Farber Cancer Inst.

Emory Univ.

EU – GANNET53 group

EU – Gyn. Onc. Study Group

Fox Chase Cancer Center

Georgetown Univ.

Innsbruck Medical Univ.

Japan – multicenter

Johns Hopkins Univ.

**Leukemia & Lymphoma
Research Fund UK**

**Multiple Myeloma Research
Foundation**

NCI

NYU / Sloan Kettering

RTOG

SWOG

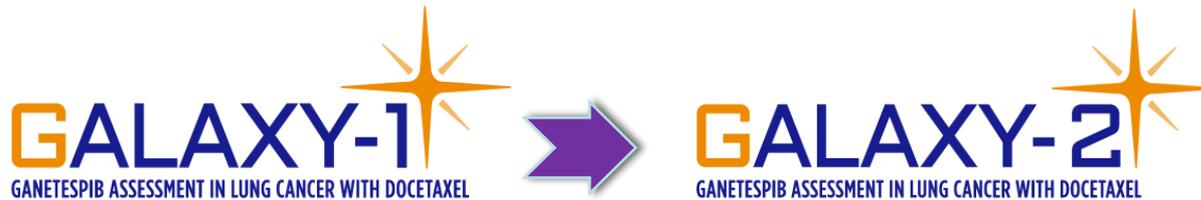
Univ. Colorado

UC Davis

Univ Pittsburgh Medical Center

Vanderbilt Univ.

GALAXY program: derisking Phase 3 with ~400 patient, global Phase 2b



1. Optimize patient selection

Broad mechanism, clinical activity
→ broad range of potential biomarkers, patient populations

2. Decrease operational risk

Identify regional differences, heterogeneous populations, distinct treatment patterns

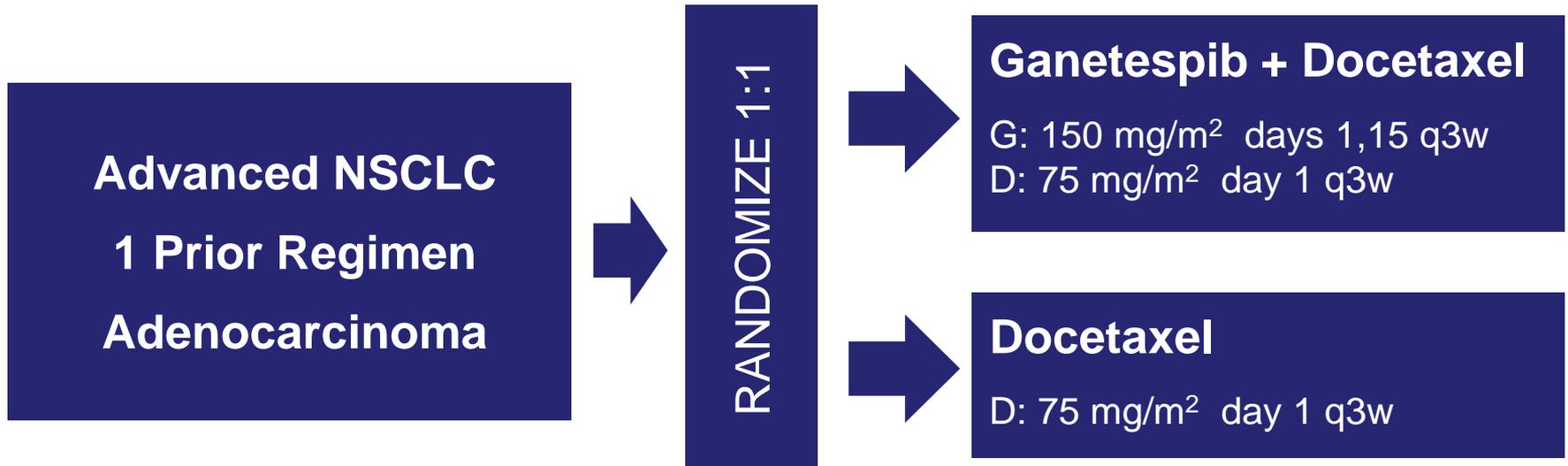
Summary of key findings



	GALAXY-1 N=253 completed Nov 2012	GALAXY-2 Enrolling
Optimizing patient selection	Responsiveness to first-line therapy predictive for G activity	Enrolling chemosensitive population only
Decreasing operational risk	13/15 countries: consistent population 2/15 countries: atypical population	Terminated enrollment in those two countries

GALAXY-1

Goal: selection of patient population for Phase 3 (GALAXY-2)



Stratification

- ECOG PS (0 vs. 1)
- Time since diagnosis of advanced disease (≤ 6 m vs. > 6 m)
- Baseline serum LDH ($<$ or $>$ ULN)
- Smoking status

Endpoints

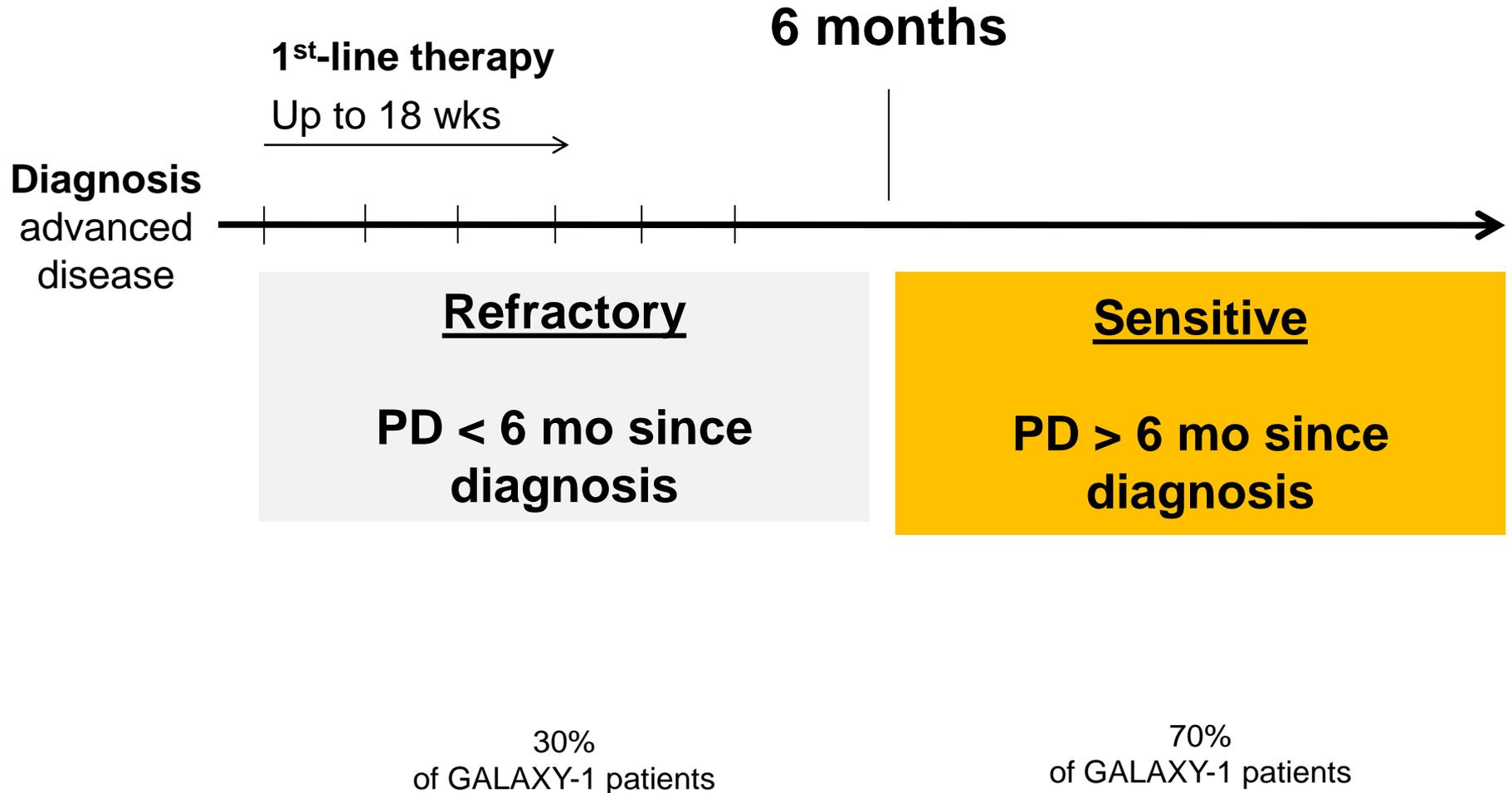
Co-primary: PFS in mKRAS, eLDH pts

Key secondary: PFS and OS all adenocarcinoma pts (sequential testing)

Other secondary: ORR, DCR, QOL

Combination arm: option to continue G monotherapy following completion of docetaxel treatment

Stratification for refractory vs. chemosensitive disease



6 months cutoff consistent with convention in second-line NSCLC trials (time since completion of first line treatment > 3 mo)

Selection of Phase 3 patient population

OS HR G+D vs. D (90% C.I.)	Chemosensitive Dx>6 N=178	Refractory Dx<6 N=75
Rationale	Benefit from chemosensitizing mechanism of G	Cross-resistant to chemotherapy and to G*
Unadjusted	0.75 (0.56, 1.03)	1.32 (0.82, 2.11)
Adjusted	0.72 (0.52, 0.98)	1.18 (0.71, 1.94)

* “Novel Mechanisms of Sensitivity and Acquired Resistance to HSP90 inhibition by Ganetespib”, WCLC 2013 Abstract #MO12.01

Cross-resistance to ganetespib and chemotherapy in vitro

“Novel Mechanisms of Sensitivity and Acquired Resistance to HSP90 inhibition by Ganetespib”, WCLC 2013 Abstract #MO12.01

Chemosensitive



Refractory



Mitochondrial apoptosis

Functional

Blocked
(caspase 8)

Chemotherapy

Active

Inactive

Ganetespib

Suppresses anti-apoptotic regulators (BCL-2, MCL-1)

Inactive

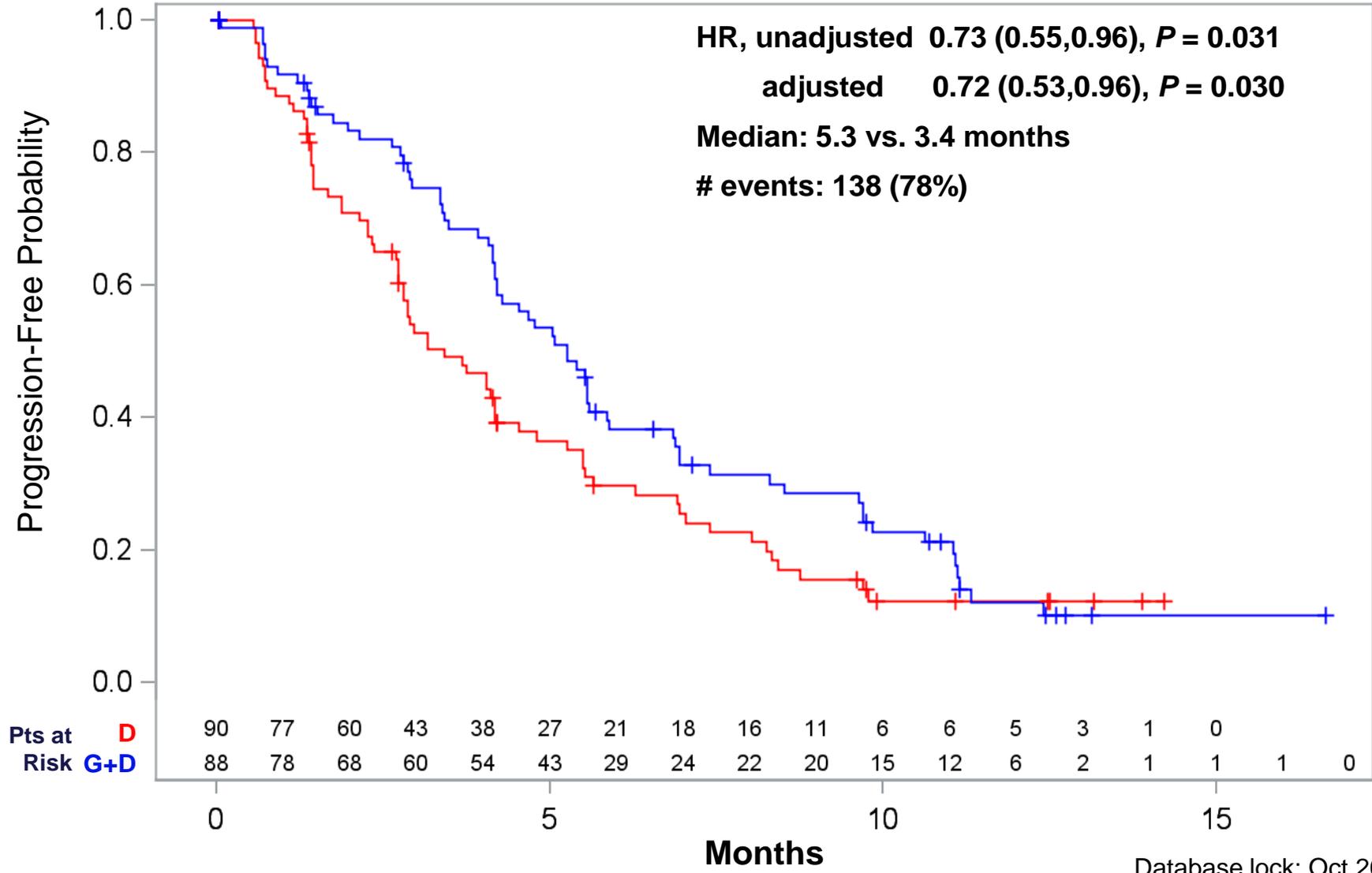


G: enhances chemo

G: no effect

PFS: Dx >6 months Population

N=178



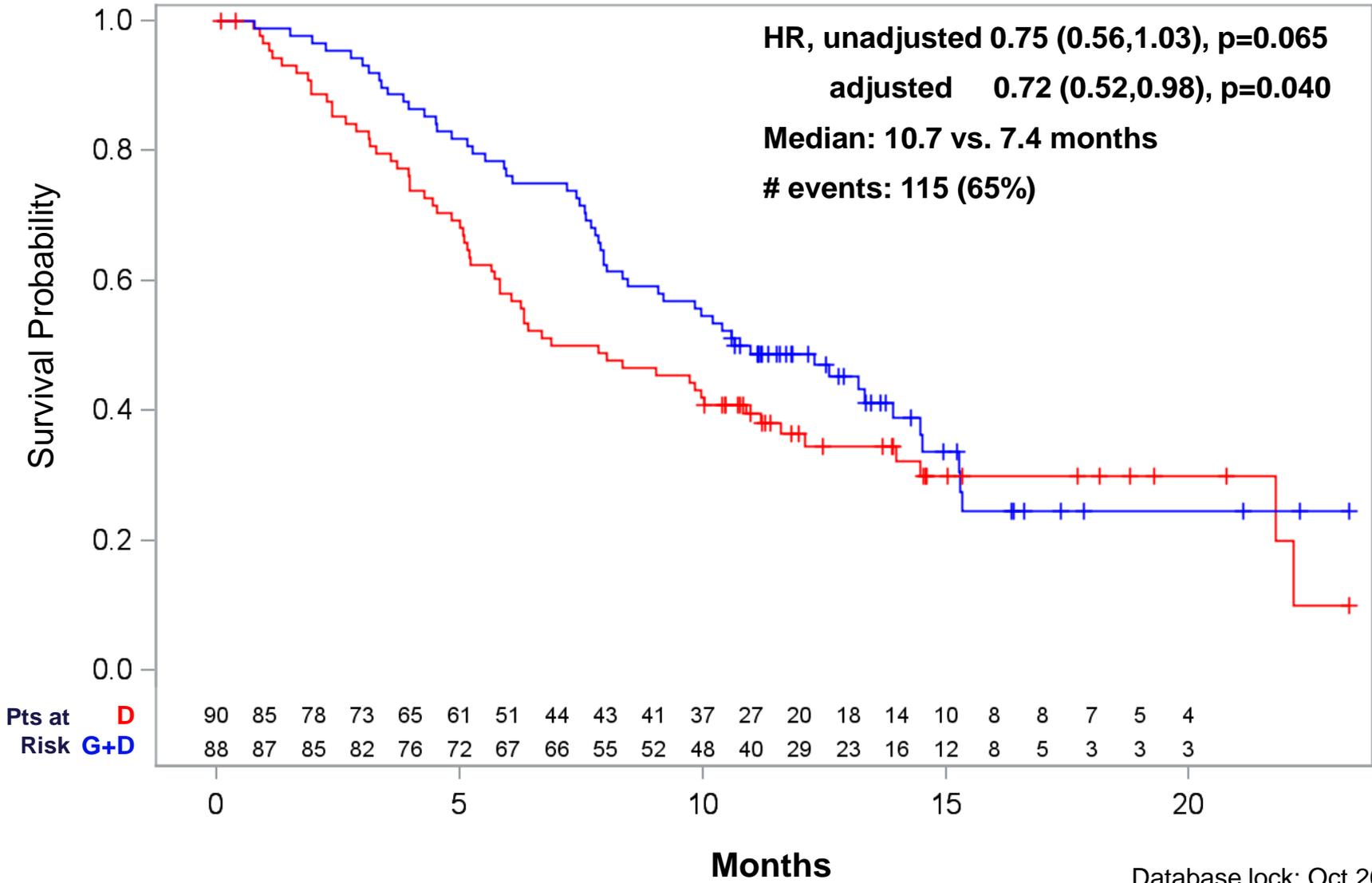
Database lock: Oct 2013

All p-values 1-sided. Hazard ratios (HR) calculated with Cox proportional hazards model. Unadjusted: univariate analysis; adjusted: prespecified multivariate analysis (adjusting for gender, smoking status, LDH, ECOG performance status, interval since diagnosis advanced disease, age, total baseline target lesion size, and geographic region).



OS: Dx >6 months Population

N=178



Database lock: Oct 2013

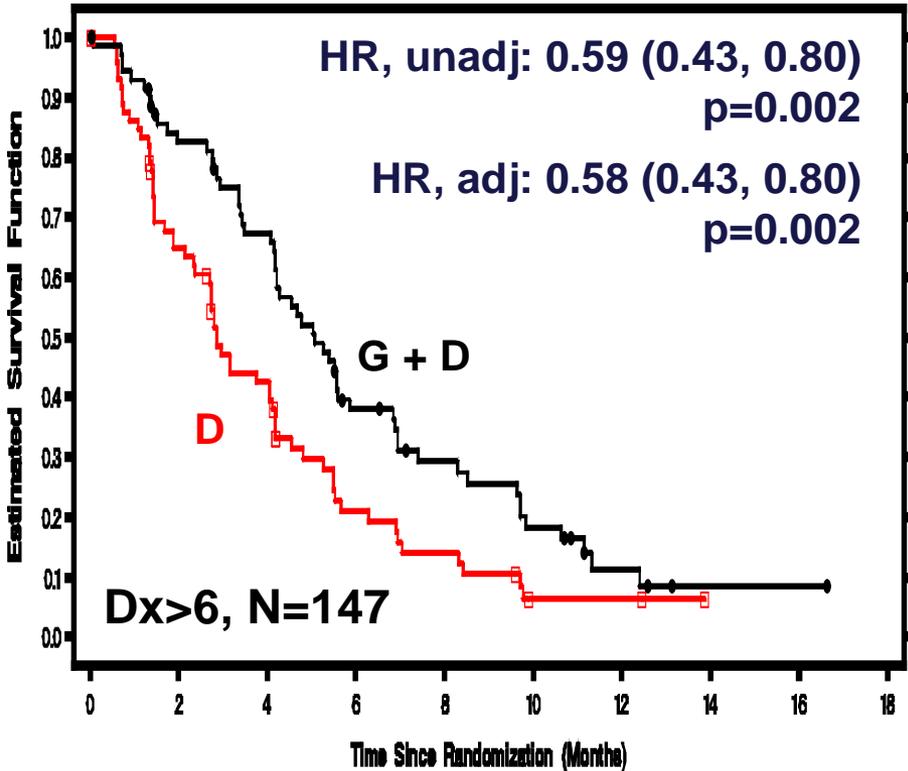
All p-values 1-sided. Hazard ratios (HR) calculated with Cox proportional hazards model. Unadjusted: univariate analysis; adjusted: prespecified multivariate analysis (adjusting for gender, smoking status, LDH, ECOG performance status, interval since diagnosis advanced disease, age, total baseline target lesion size, and geographic region).



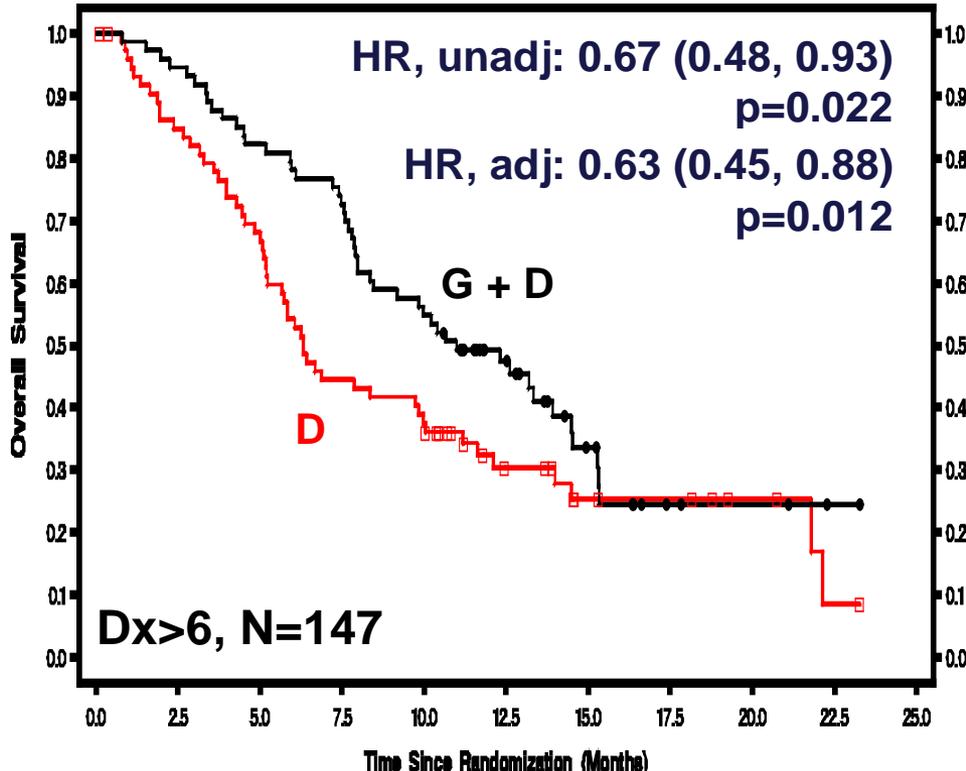
Decreasing Phase 3 operational risk: identifying regional differences

GALAXY-1 results from all regions except the two outlier E Eur countries no longer enrolling in GALAXY-2

Progression-Free Survival



Overall Survival



All p-values 1-sided. Hazard ratios (HR) calculated with Cox proportional hazards model. Unadjusted: univariate analysis; adjusted: prespecified multivariate analysis (adjusting for gender, smoking status, LDH, ECOG performance status, interval since diagnosis advanced disease, age, total baseline target lesion size, and geographic region).



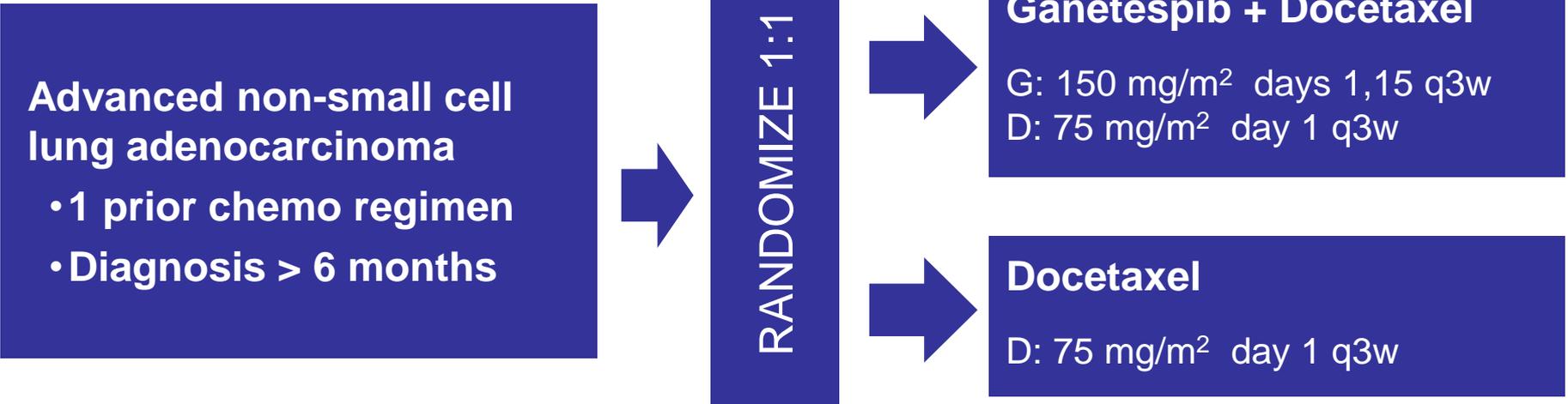
Only two drugs approved for NSCLC with OS advantage against active comparators 1999-2013

Compound	Trial	OS hazard ratio
Pemetrexed	Cis-pem v gem-cis (1 st line)	0.94 (ITT)
		0.84 (non-squamous subset)
	Pem vs docetaxel (2 nd line)	0.99 (ITT)
		0.89 (non-squamous subset)
Bevacizumab	Carbo-paclitaxel +/- bev (1 st line)	0.80

EGFR inhibitors, trials for mEGFR patients only: Afatanib vs. pem-cis, OS HR=0.91; erlotinib vs. platinum doublet: OS HR=0.93

Source: FDA, EMA

Enrollment ongoing in GALAXY-2 Phase 3, data expected 2015



Combination arm: option to continue G monotherapy following completion of docetaxel treatment

Primary endpoint: overall survival

ENCHANT-1 trial in breast cancer

High interest in developing ganetespib for HER2+ and triple-negative breast cancer (TNBC)

- Each ~20% of breast ca
- HER2: prior results with ganetespib and other Hsp90i; strong Hsp90 client
- TNBC: encouraging Phase 1/2 results with ganetespib; role of Hsp90

Proof-of-concept trial design: single-agent, first-line advanced disease

- Up to 33 evaluable patients each cohort; interim at N=15

Results from first interim analysis achieved criteria to advance to stage 2*

- 4 evaluable HER2+ pts: 1 CR (radiological complete response), 2 PR, 1 SD
- 11 evaluable TNBC pts: 2 PR (one complete clinical response, restaging), 5 SD

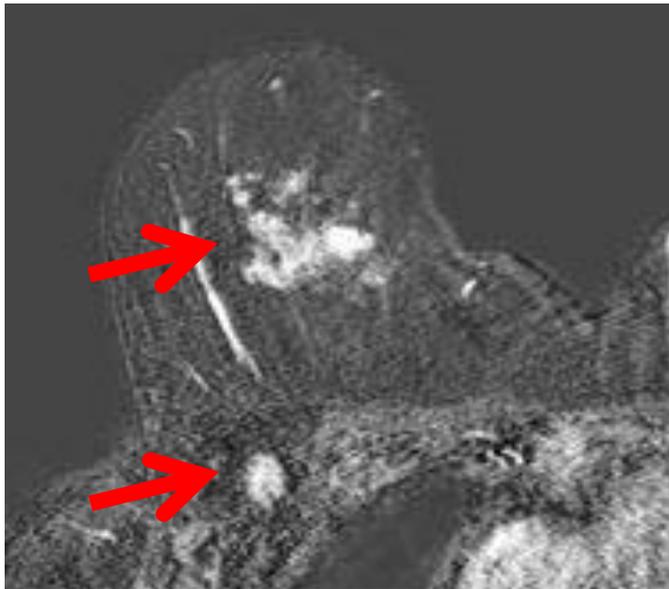
* Data presented SABC Dec 2013. Objective response measured by RECIST; patients evaluable by independent review

Ganetespiib induced complete response in a woman with inoperable locally advanced TNBC

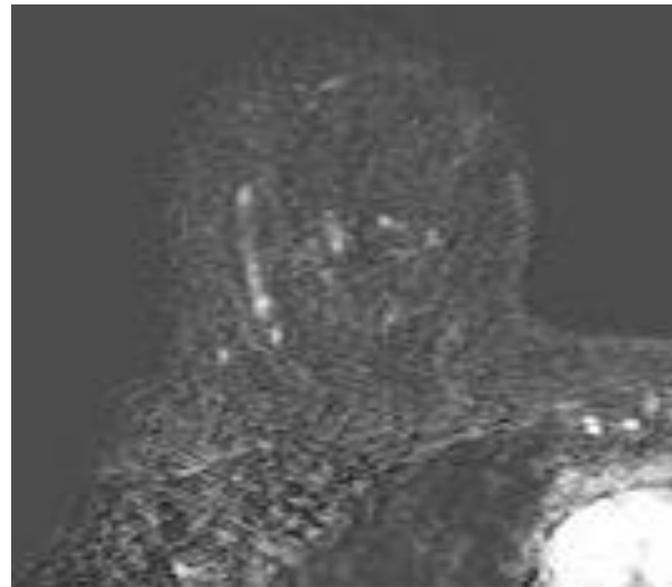
68 year old woman, TNBC, T4, N1, M0. Inoperable disease. No prior chemotherapy

Originally inoperable disease converted to an operable disease → total mastectomy with axillary clearance

Baseline



Week 12



GANNET53 in ovarian cancer



- **Pan-European randomized trial evaluating ganetespib and paclitaxel vs. paclitaxel alone**
 - Sponsored by Innsbruck Medical University, funded by the EC
- **200 patients with metastatic, predominantly p53 mutant, platinum-resistant ovarian cancer**
 - ~70% of advanced ovarian cancers are Type II tumors, of these >95% exhibit mutations in p53 tumor suppressor gene
- **Hyperstabilized, gain-of-function mutant p53 is critical oncogenic promoter; relies on Hsp90 for stabilization**
 - Inhibition of Hsp90 destroys the complex between Hsp90 and mutant p53, leading to the degradation of the protein and cancer cell death
 - Hsp90 inhibition has also been shown to sensitize mutant p53 cancer cells to treatment with chemotherapies
- **Centers in Austria, Belgium, France, and Germany**

AML

Ganetespib inhibits apoptosis resistance mechanisms in leukemic cells, which renders them more vulnerable to treatment with chemotherapy

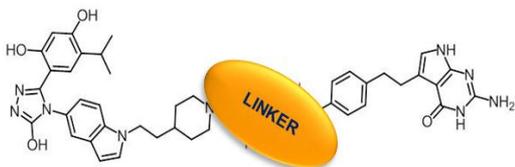
- **AML-LI-1 (less intensive) trial** (up to N=400)
 - Patients > 60 years old
 - G + low dose cytarabine (Ara-C) vs. low dose Ara-C
 - First stage portion (N=100) interim analysis expected in 2014
- **AML-18 trial** (up to N=400)
 - Patients > 60 years old
 - G + standard DA (daunorubicin and Ara-C) in patients over 60 years old who can tolerate intensive chemotherapy vs. treatment with standard DA alone
- **AML-19 trial** (up to N=400)
 - Patients < 60 years old
 - Standard induction chemotherapy plus ganetespib followed by ganetespib maintenance vs. induction chemotherapy alone

Supported by the Leukemia & Lymphoma Research Fund and Cancer Research UK

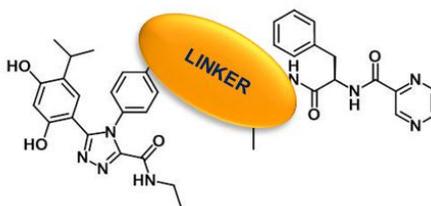
Hsp90 Inhibitor Drug Conjugate Platform (HDC)

Novel Anti-cancer Category

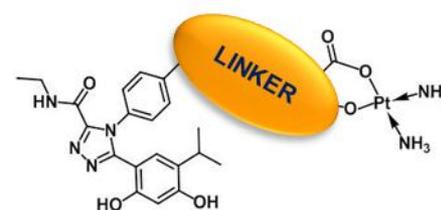
HDC-pemetrexed
(Alimta®)



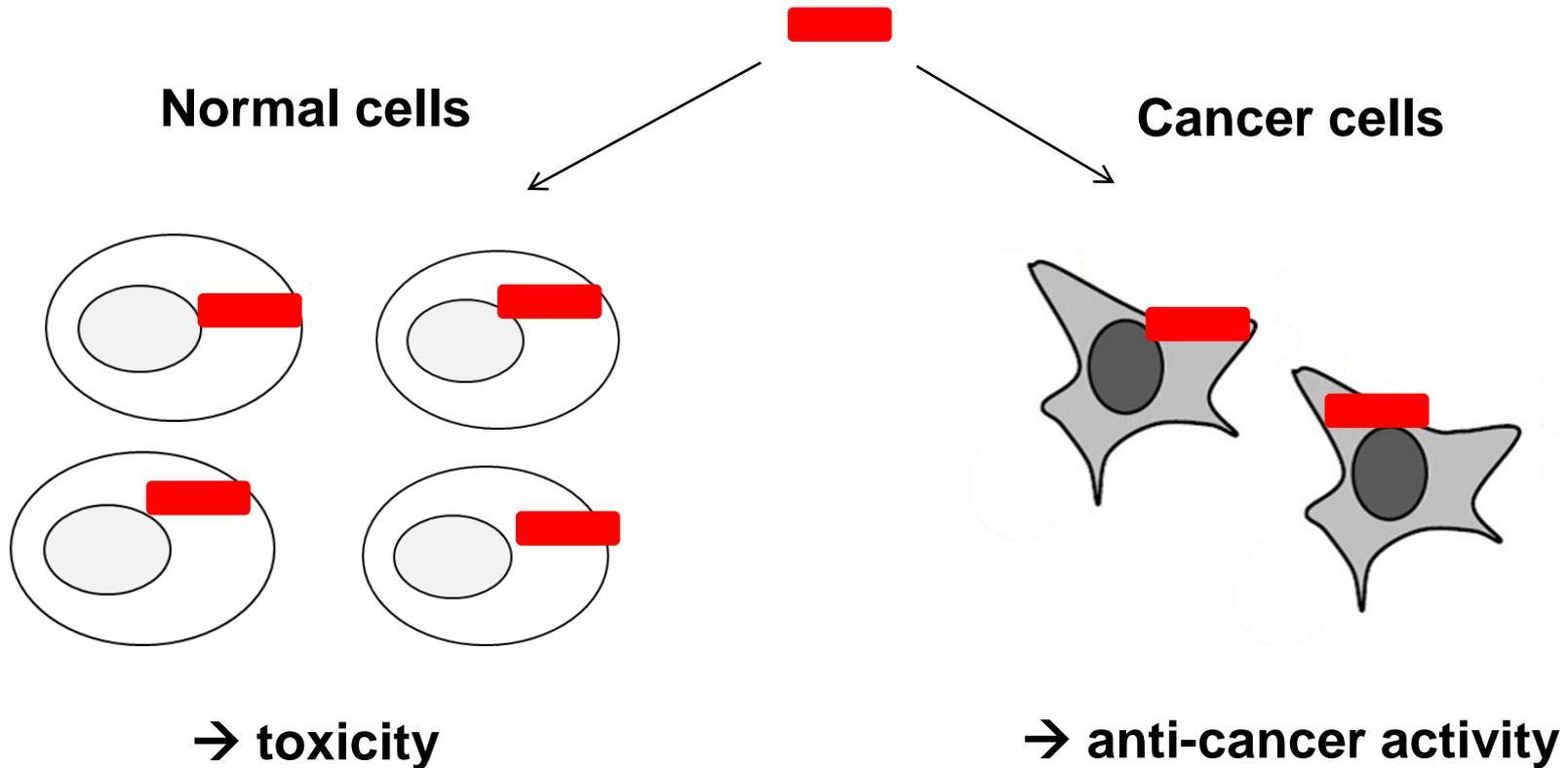
HDC-bortezomib
(Velcade®)



HDC-carboplatin
(Paraplatin®)



Efficacy of many chemotherapies and targeted agents limited by toxicity to normal tissues



**Can increase drug delivery to cancer cells,
reduce drug delivery to normal cells?**

Delivery categories to date

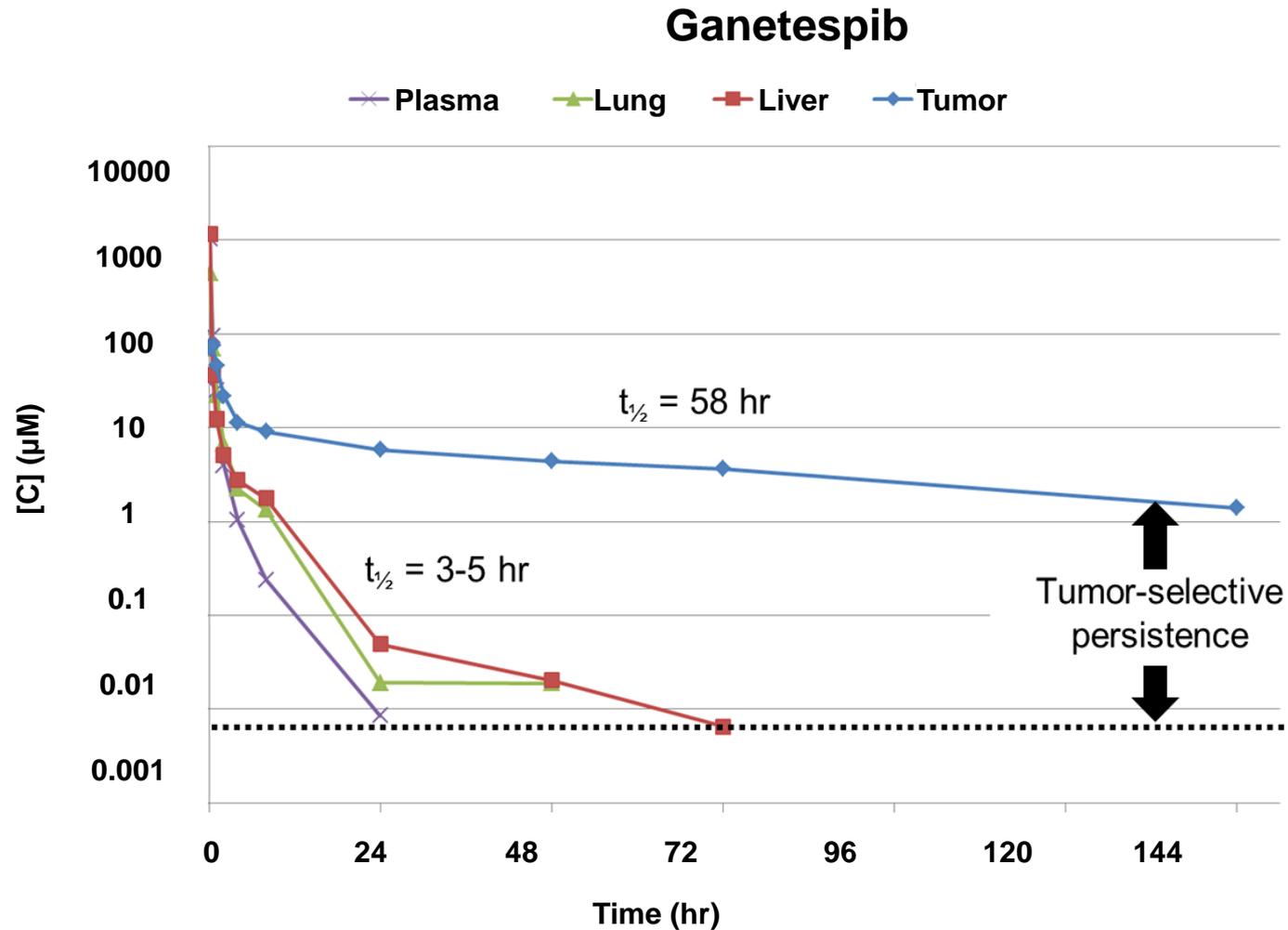
Antibody Drug Conjugates (ADCs)

- + Clear protein target, delivery rationale
- + Clinical validation (HER2 breast, CD30 NHL)
 - Requires unique cell surface antigen
 - Requires endocytosis
 - Low achieved payload concentration (pM)
 - Limited choice of payloads (pM-active toxins)

Nanoparticles, Polymer Conjugates and Other

- + Broader choice of payload
 - Limited examples of clinical validation
 - Often rely on EPR – Enhanced Permeability and Retention

Hsp90 inhibitors are retained in tumors for days, cleared rapidly from rest of body



i.v. administration in mouse H1975 mEGFR NSCLC xenograft models

Hsp90i retention in tumors is a class effect – published PK results

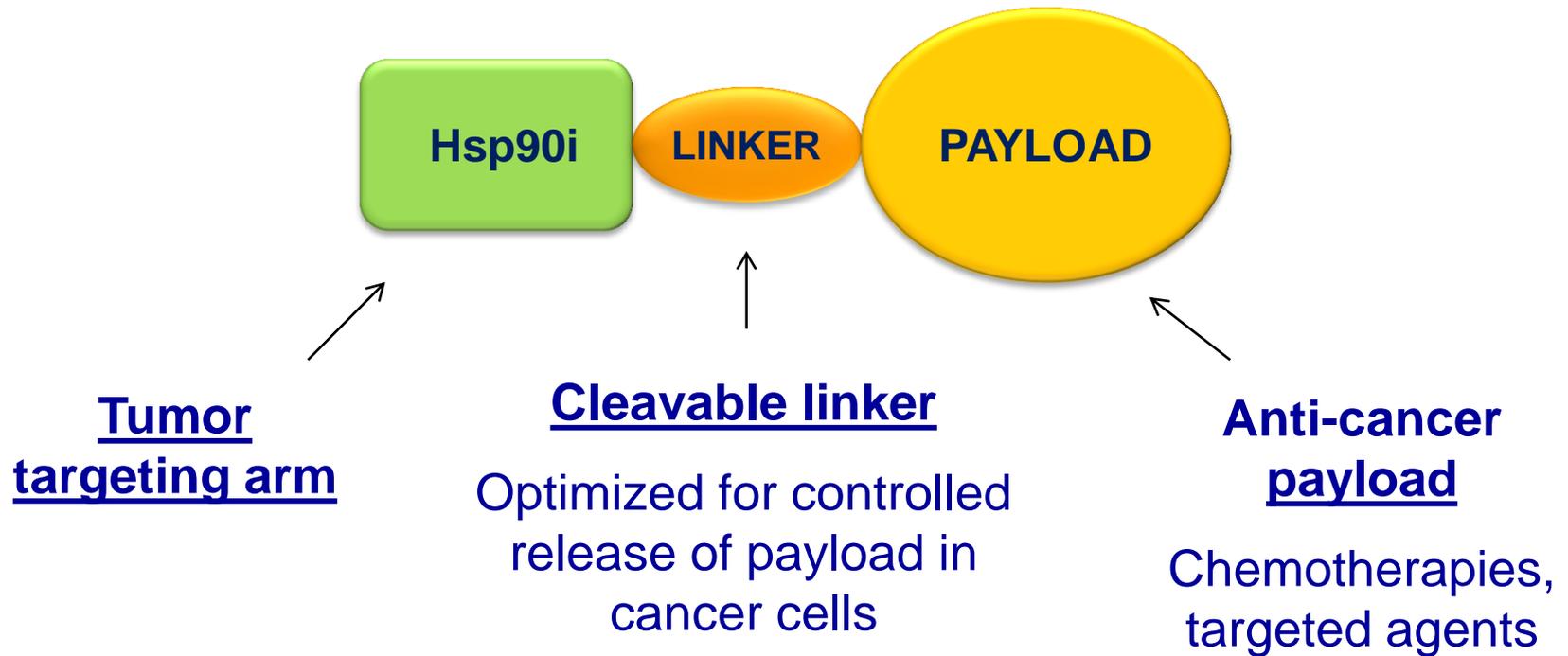
Compound	Findings ⁽¹⁾		
	Plasma [C] _{@24hrs}	Tumor [C] _{@24hrs}	Other measures
17AAG, 17DMAG^(2,3)			Tumor AUC ^{0-24hrs} > 25X Plasma AUC ^{0-24hrs}
IPI-504⁽⁴⁾	~ 0	~ 3 μM	Tumor [C] _{@48hrs} ~ Plasma [C] _{0-2hrs}
AUY922⁽⁵⁾	10 pM		Tumor AUC ^{0-8hrs} ~ 5-10X Plasma AUC ^{0-8hrs}
PU-H71⁽⁶⁾	0	~ 1 μM	
PU24FCI⁽⁷⁾	~ 0	~ 10μM (~IC90) – maintained to 30 hrs	Normal tissue [C] _{@24hrs} ~ 0
AT13387⁽⁸⁾	~ 0.3 μM	~ 10 μM	Detectable in tumors 10 days after dosing
Purine⁽⁹⁾	~ 0	> IC90	

(1) Time measured post compound administration; all data from xenografts except PU-H71 from clinical studies

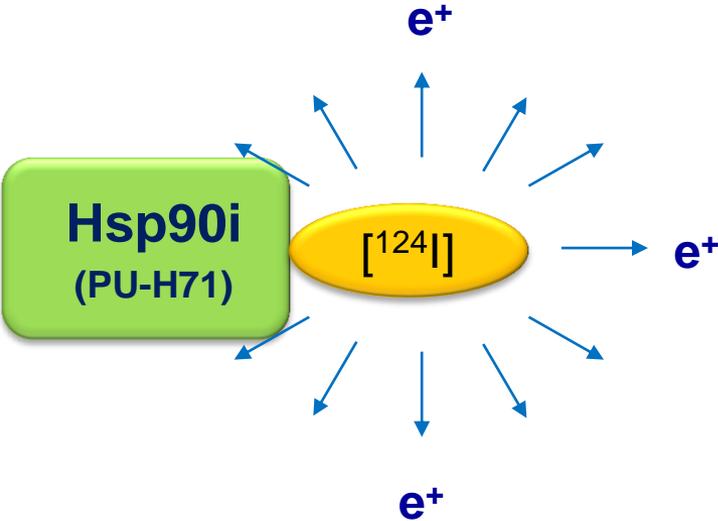
(2) Banerji U. *et al.* Clin. Cancer Res. 11 p. 7023; (3) Cancer Chemother Pharmacol. 2005 Jan;55(1):21-32.; (4) Sydor J.R. *et al.* Clin. PNAS vo. 103, no. 46 p.17409; (5) Breast Cancer Research Vol 10 No 2 Jensen *et al.*; (6) Gerecitano *et al.*, ASCO 2013, Abstr. 11076; (7) M. Vilenchik *et al.* Chem. and Biol. vol. 11, p. 787; (8) Cancer Sci. vol 103, no. 3, p. 525; (9) H. He. *Et al.* J. Med. Chem, 49, 1 381-390;

Hsp90-inhibitor Drug Conjugate (HDC)

Exploit preferential accumulation of Hsp90 inhibitors in tumors to selectively deliver anti-cancer payloads



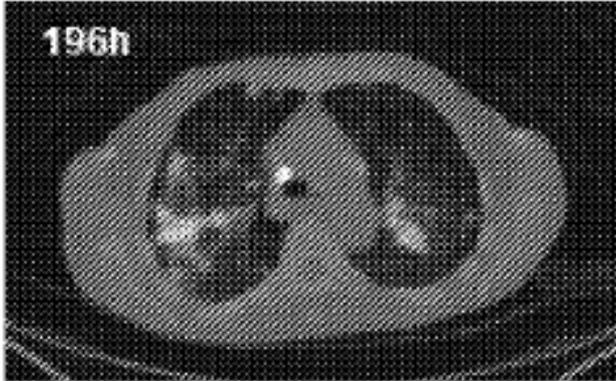
PET scans on radiolabeled Hsp90 inhibitors show selective, persistent retention in patient tumors up to 8 days



Pancreatic cancer patient



Day 2



Day 8

¹²⁴I-PUH71
PET-CT

Gerecitano et al., ASCO 2013, Abstr. 11076 "Using ¹²⁴I-PU-H71 PET imaging to predict intratumoral concentration in patients on a Phase 1 trial of PU-H71"

Chiosis et al., Patent application WO 2013009657

HDC differentiators

HDC: small molecules, intracellular target

ADC: large proteins, extracellular target

HDCs

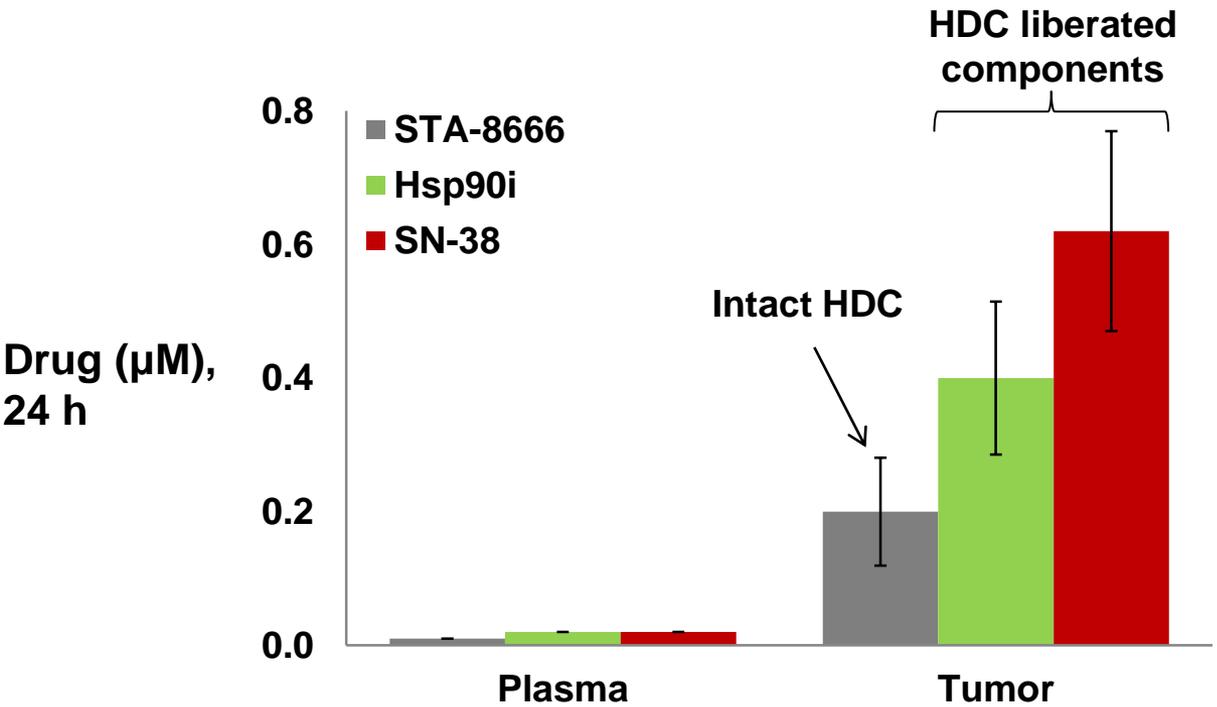
- Do not require unique cell surface antigen
- Enter cells generally through passive diffusion (vs. endocytosis for ADCs)
- Achieve sustained μM payload drug concentration
- Allow much broader choice of payload, range therapeutic applications than ADCs

STA-12-8666 achieves >30x preferential tumor accumulation of payload

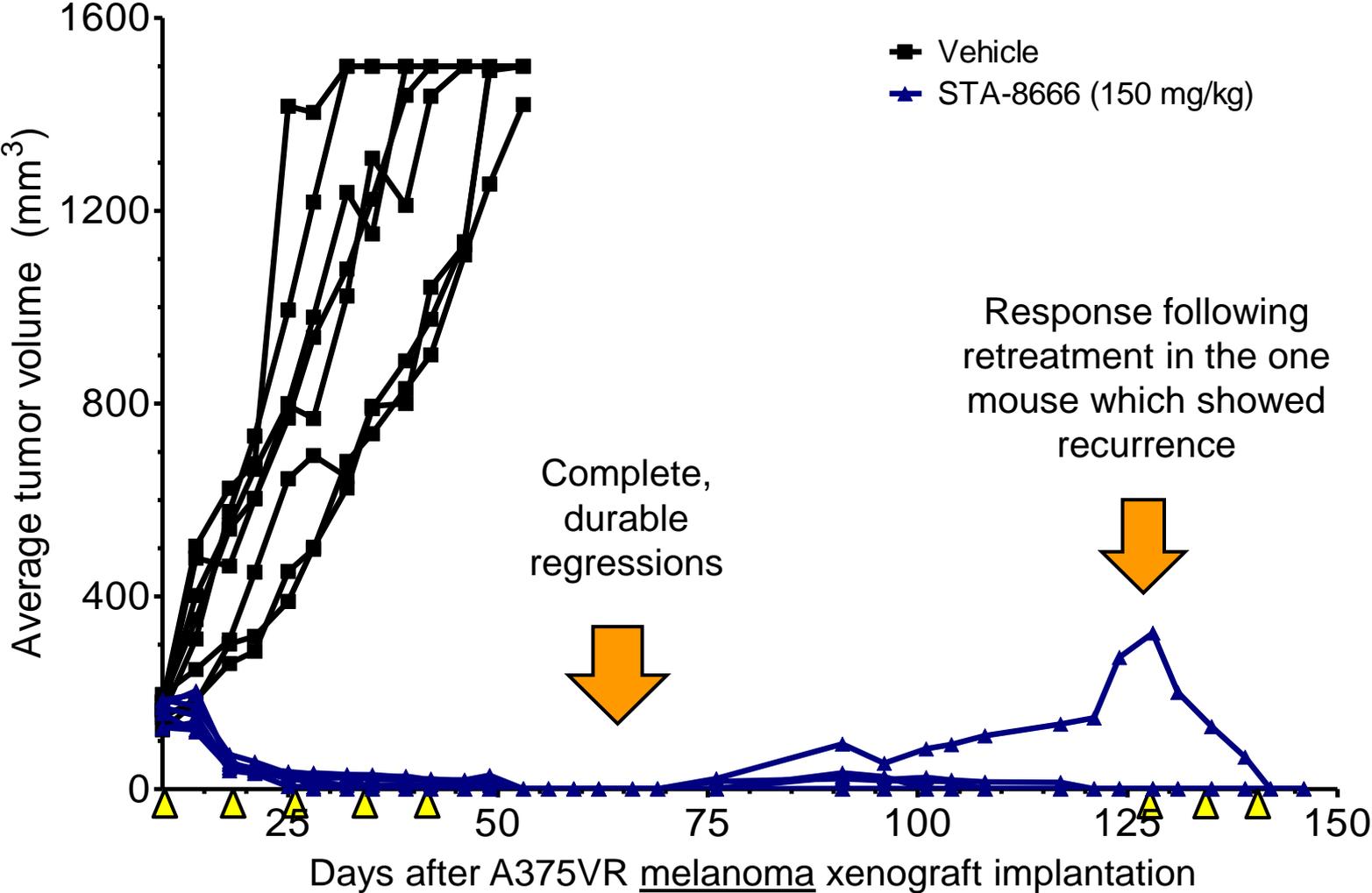


HDC achieves >30x greater SN-38 in tumor vs. plasma

HDC achieves >10x greater SN-38 in tumor vs. irinotecan at MTD

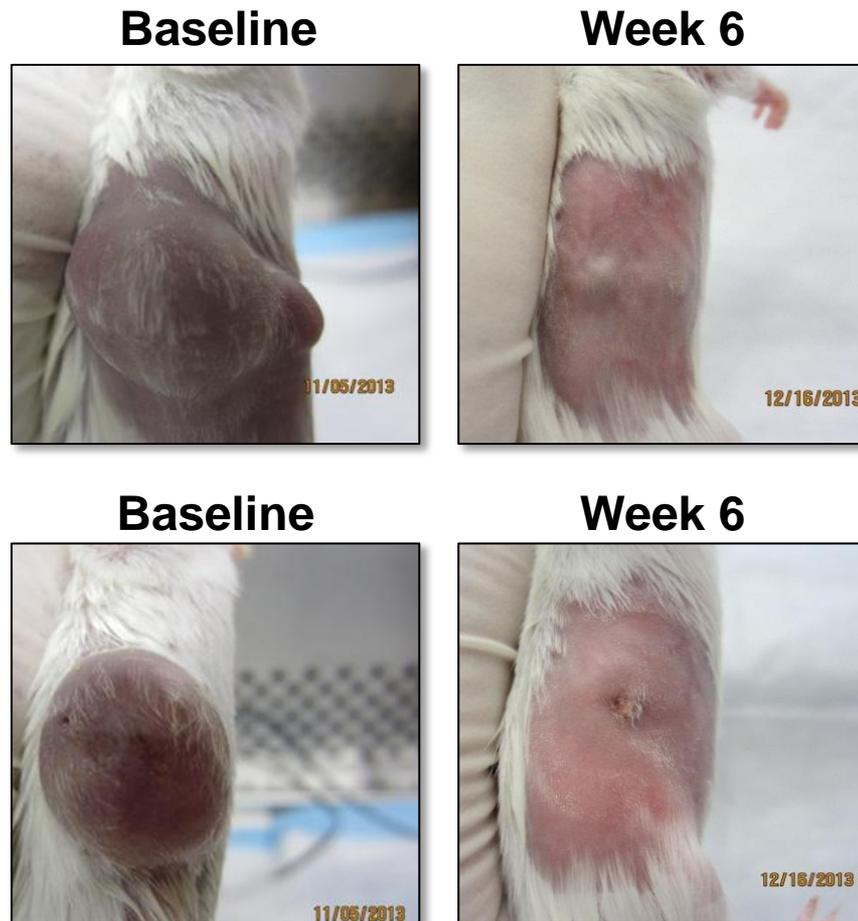
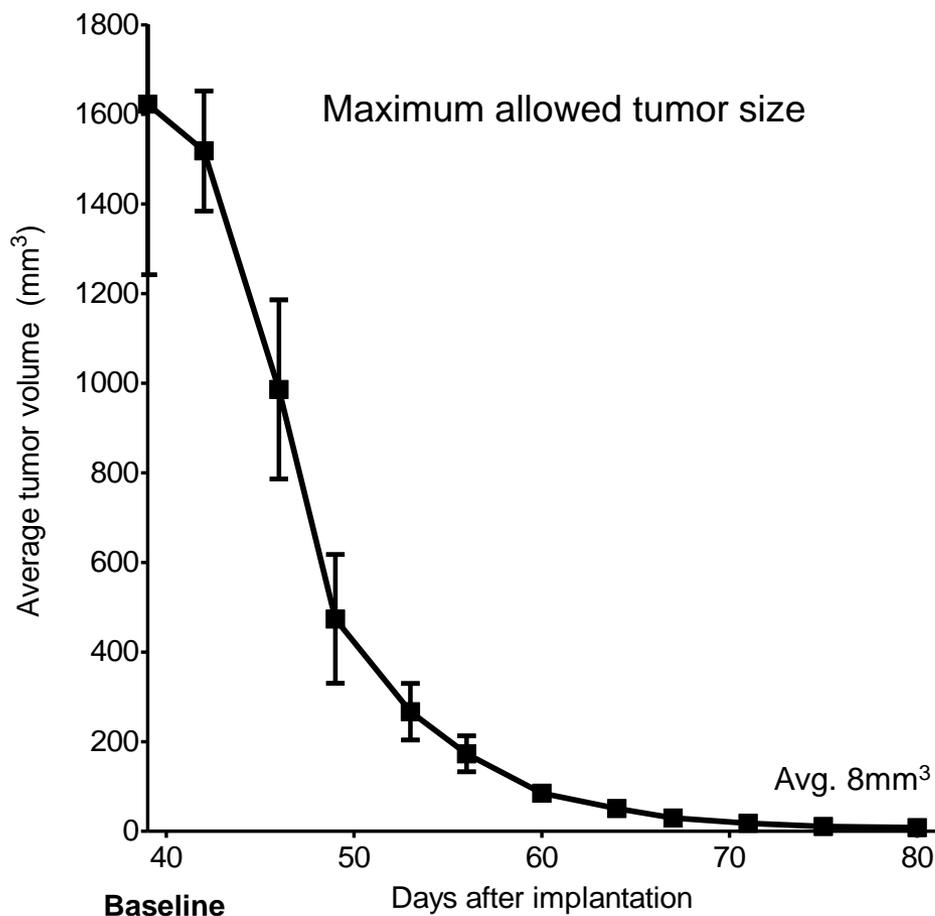


Complete, durable regressions after five doses



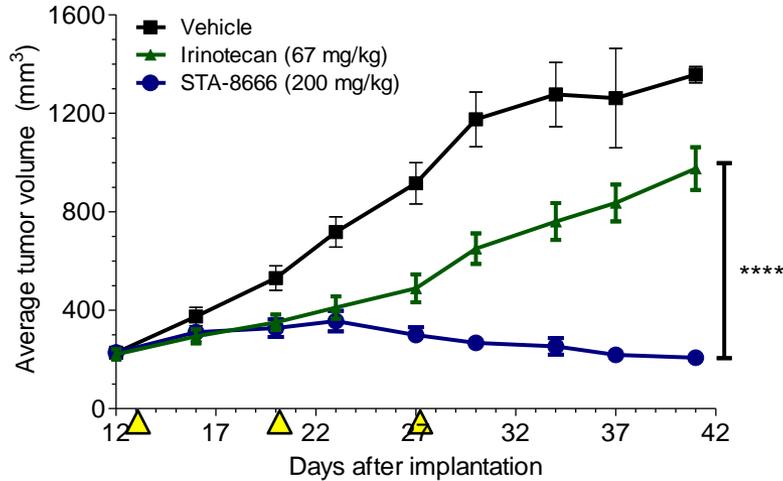
STA-12-8666 shows complete regressions in large NSCLC xenografts

H1975 NSCLC xenografts (N=4)
STA-12-8666 - 2x wk. *i.v.* 125 mg/kg

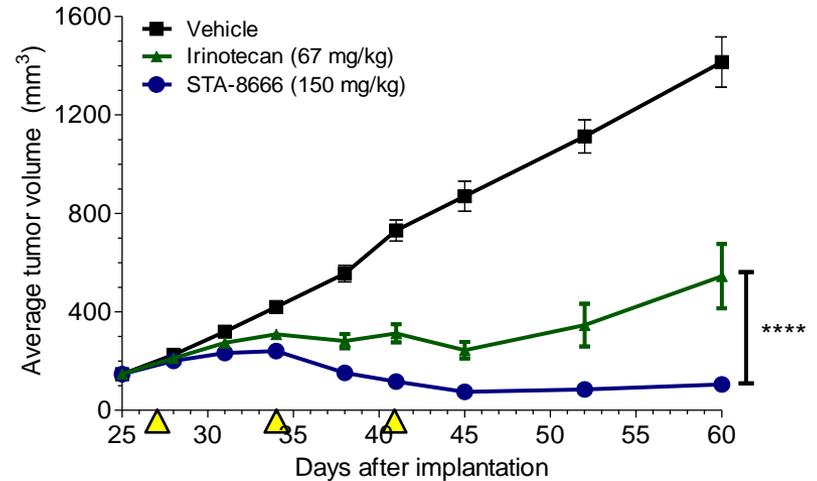


STA-12-8666 is efficacious in multiple tumor types

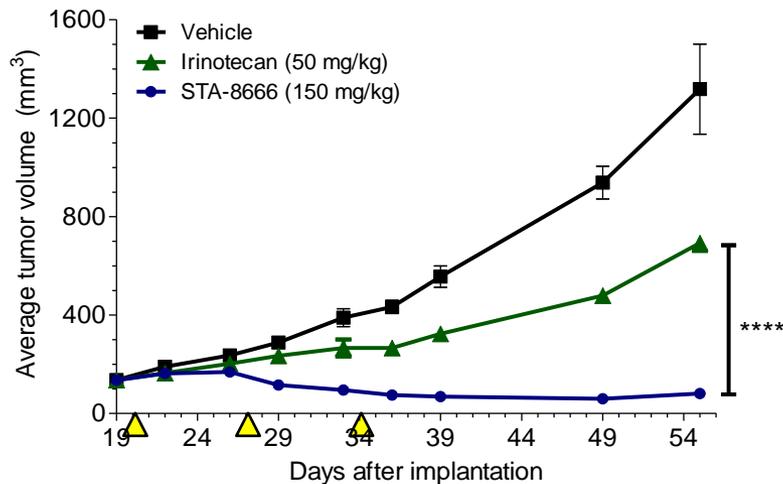
HCT 116 xenograft (CRC)



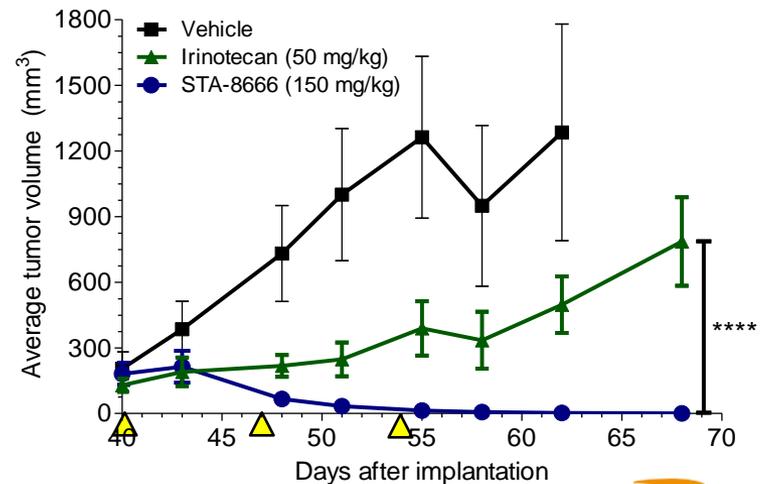
SCLC-1 xenograft (SCLC)



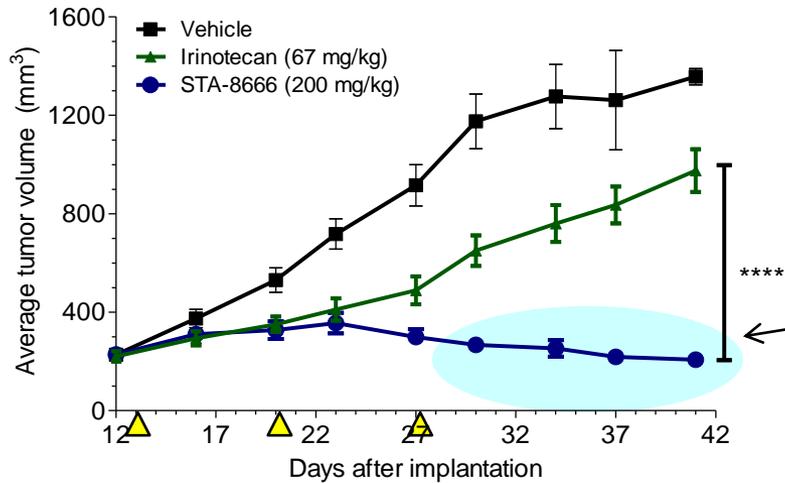
MCD-231 xenograft (TNBC)



Patient derived xenograft (pancreatic)



HCT 116 xenograft (CRC)



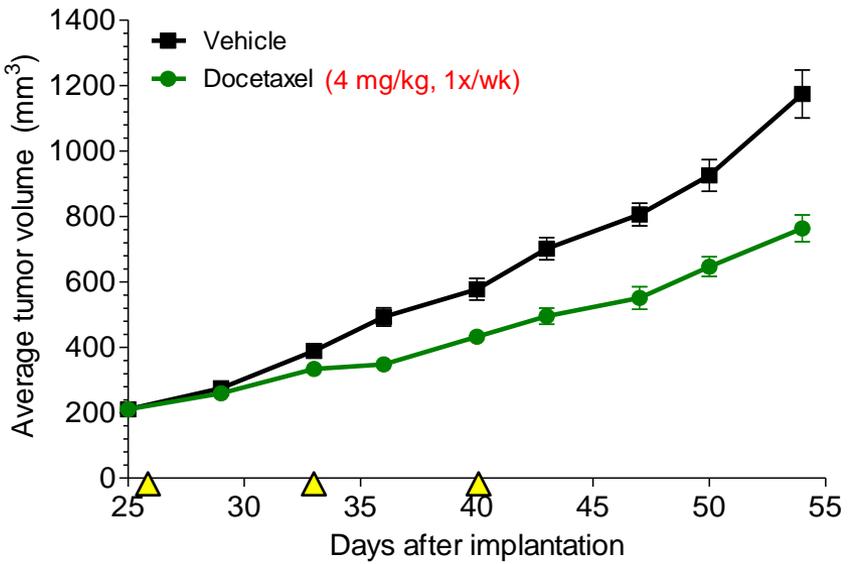
Tumors continue to shrink after last dose:

HDC retained in tumor, slow-releases toxin

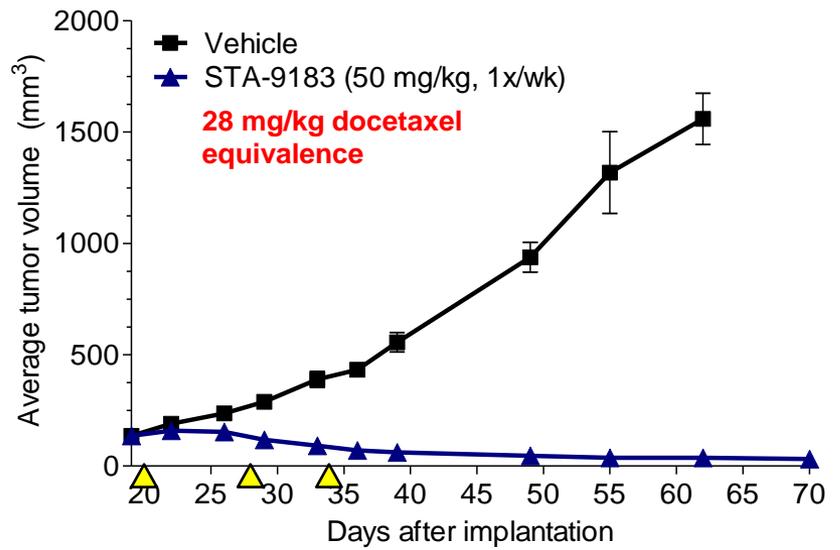
5-7x greater docetaxel delivered with HDC docetaxel vs. unconjugated docetaxel

Docetaxel

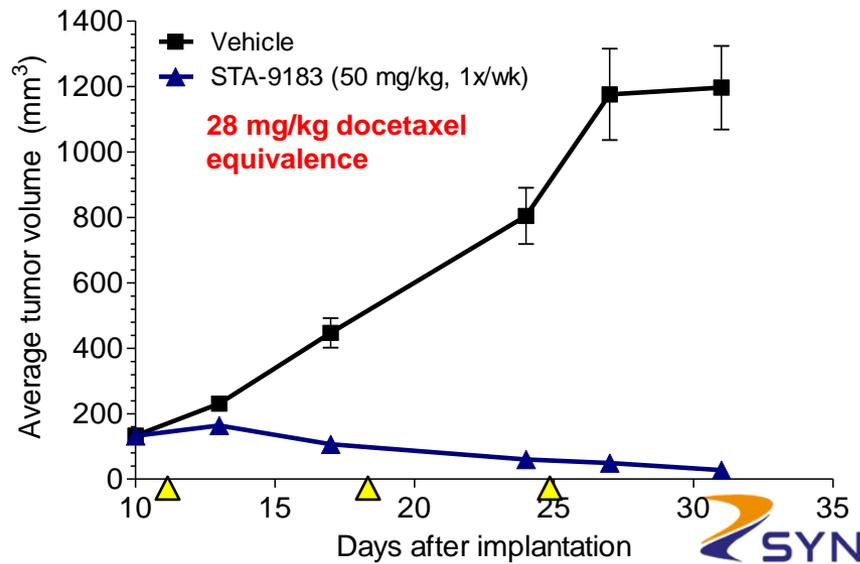
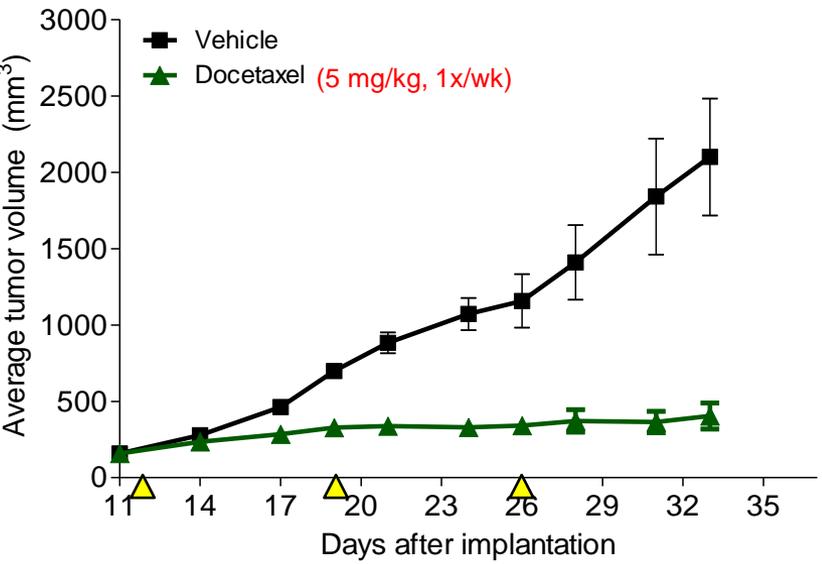
MDA-MB-231 TNBC xenografts



HDC docetaxel (STA-9183)



H1975 NSCLC xenografts



Over 450 HDC compounds created to date

Category	Example synthesized HDCs
Alkylating agents	HD-Conjugated bendamustine (Treanda®) HD-Conjugated temozolomide (Temodar®)
Anthracyclines	HD-Conjugated doxorubicin (Adriamycin®)
Antimetabolites	HD-Conjugated 5-FU (Xeloda®) HD-Conjugated pemetrexed (Alimta®)
Camptothecins	HD-Conjugated SN-38 (Camptosar®) HD-Conjugated topotecan (Hycamtin®)
Epigenetic modifiers	HD-Conjugated vorinostat / SAHA (Zolinza®) HD-Conjugated panobinostat (Faridak®)
Hormonal therapy	HD-Conjugated fulvestrant (Faslodex®) HD-Conjugated abiraterone (Zytiga®)
IMiDs	HD-Conjugated lenalidomide (Revlimid®) HD-Conjugated pomalidomide (Pomalyst®)
Microtubule stabilizers	HD-Conjugated docetaxel (Taxotere®)
Platinums	HD-Conjugated carboplatin (Paraplatin®)
Proteasome inhibitors	HD-Conjugated bortezomib (Velcade®)
Tyrosine Kinase Inhibitors	HD-Conjugated sunitinib (Sutent™) HD-Conjugated sorafenib (Nexavar®)

Plans for Synta HDC Platform

Opportunity to improve activity, safety profile of wide range of small molecule anti-cancer therapies

Partner selectively for certain opportunity categories

Retain other HDC compounds for Synta

Upcoming milestones

ENCHANT-1: metastatic breast cancer		
	SABCS: Presentation of preliminary results	Dec 2013
GALAXY-1: non-small cell lung cancer		
	Final data	1H 2014
GALAXY-2: non-small cell lung cancer		
	interim and final results	2014 and 2015
ENCHANT-2: HER2 neg metastatic breast cancer		
	Trial initiation	contingent on partnership

Financials

	9 months ended September 30, 2013 (in thousands)	9 months ended September 30, 2012 (in thousands)
Total revenues	\$ 0	\$ 147
Operating expenses		
R&D	\$ 51,879	\$ 35,061
G&A	\$ 12,236	\$ 8,324
	September 30, 2013	December 31, 2012
Cash, cash equiv., marketable securities	\$ 53,384	\$ 100,599

Nov 18 2013: completed 16.1 million share equity offering, \$60.4 M

85.2 M shares outstanding post-offering

Opportunity

Ganetespib: GALAXY program

new cases adeno NSCLC patients,
second-line+ (US, EU5, Japan)

~ 160,000 / year

Penetration

~ 20-40%

Pricing

Recent oncology
approvals

\$2B+ / year

Ganetespib: NSCLC and breast ca expansion

- Front-line NSCLC
- Triple-negative breast cancer
- HER2-negative breast cancer

**2-4 x second-line
NSCLC opportunity**

HDC Program

- Chemotherapeutic / targeted small-molecules market

Highlights

Ganetespib: Phase 3 in NSCLC

Highly selective Hsp90 chaperone inhibitor

Durable, objective responses as single-agent

Improves PFS and OS when added to chemotherapy in NSCLC

Over 25 trials in multiple cancers; registration programs ongoing/planned in **breast, AML, ovarian**

Synta owns 100% worldwide rights

Hsp90 inhibitor Drug Conjugate (HDC) platform

Novel tumor-targeting small molecules, exploiting tumor retention properties of Hsp90 inhibitors

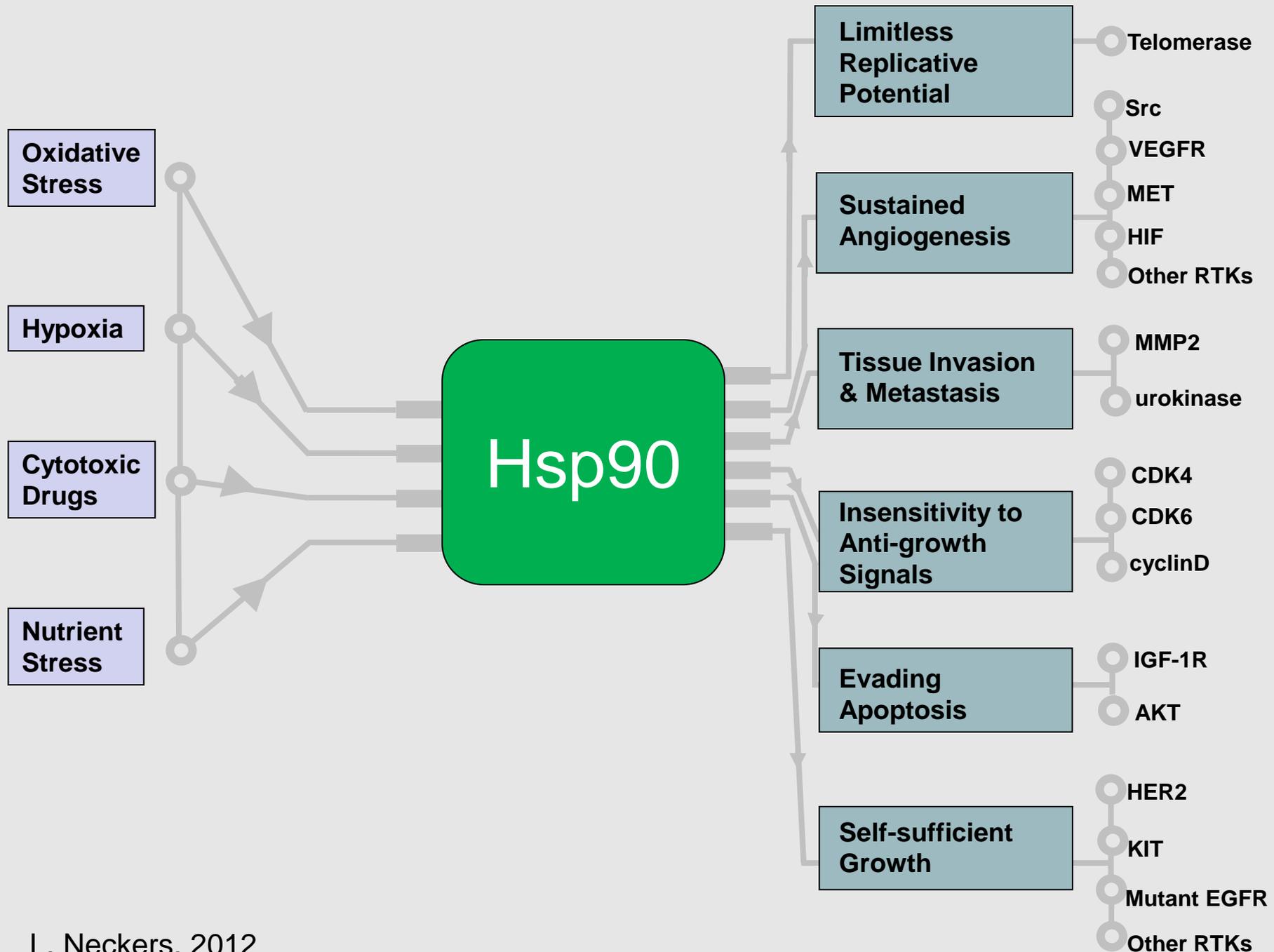
More-targeted Alimta®, Velcade®, Taxotere®, Revlimid® ...

Over 450 compounds generated to date

Additional slides

- Hsp90 and ganetespib background
- GALAXY-1 trial
- HDC platform

**Hsp90 senses environmental stress
& coordinates cellular responses
to promote survival**



Ganetespib: next-generation Hsp90 inhibitor

1st-gen Hsp90 inhibitors

17-AAG, 17-DMAG, IPI-504

- Liver toxicities, weak binding

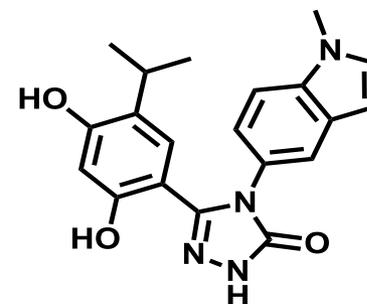
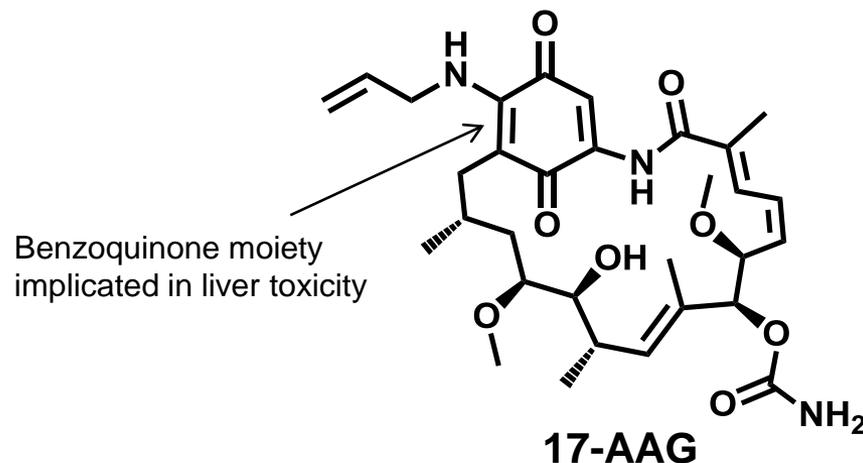
2nd-gen synthetics

- High incidence of visual impairment

Ganetespib

- No serious liver toxicities or common visual impairment

- Up to 100x more potent than 17-AAG



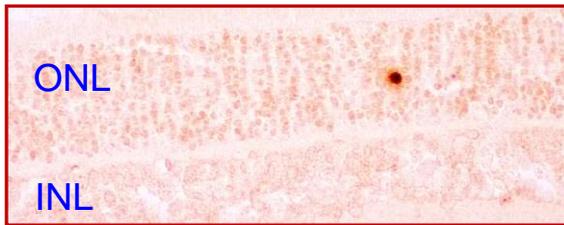
Frequent visual impairment with certain 2nd-gen Hsp90i, not seen with ganetespib

Correlation with Hsp90i accumulation in retina

Rodent *In Vivo* study: TUNEL assay

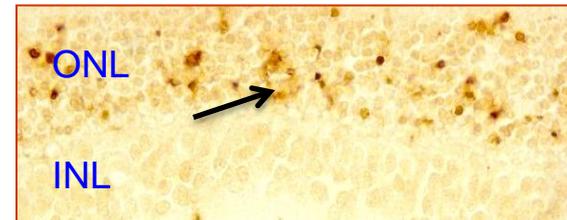
Hydrophobic Hsp90 inhibitors
No accumulation in retina

Ganetespib

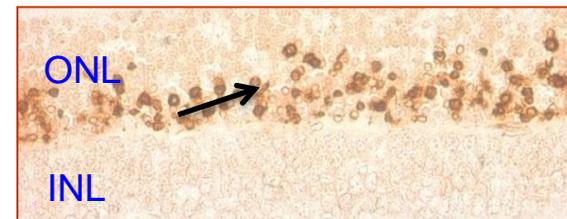


ONL: outer nuclear layer; elevated Hsp90

Hydrophilic Hsp90 inhibitors
Accumulation in retina



AUY-922



17-DMAG

Visual impairment in clinical trials: <3% with ganetespib vs. >50% other 2nd-gen Hsp90i

Ganetespiib blocks HIF-1 activity and inhibits tumor growth, vascularization, stem cell maintenance, invasion, and metastasis in orthotopic mouse models of triple-negative breast cancer

L Xiang, DM Gilkes, P Chaturvedi, W Luo, H Hu, N Takano, H Liang and GL Semenza
 J Mol Med 2013

J Mol Med

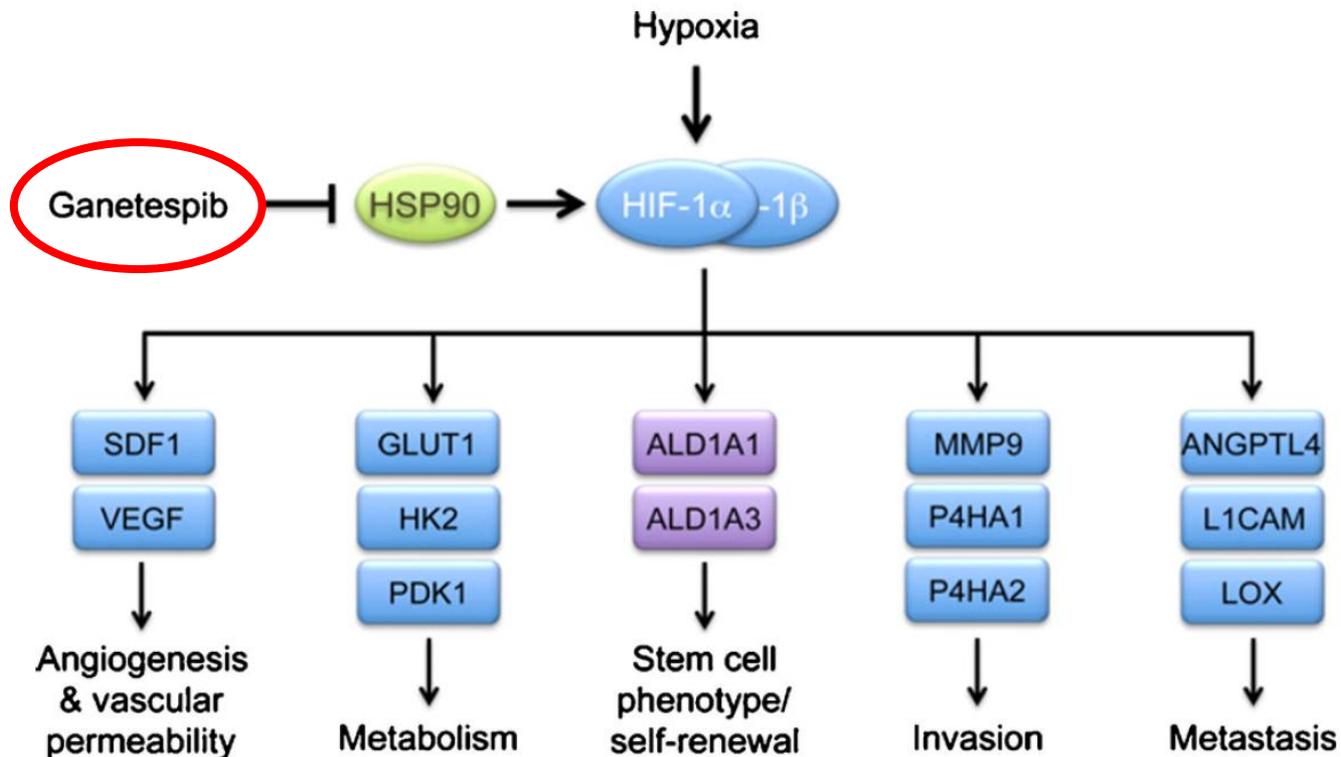
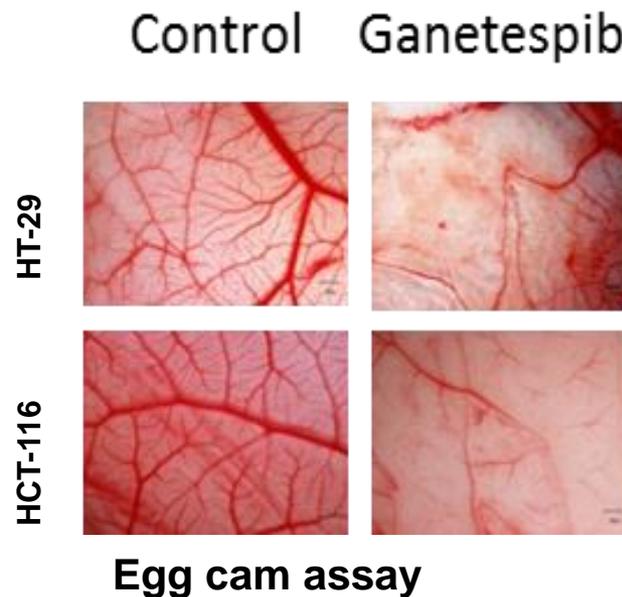
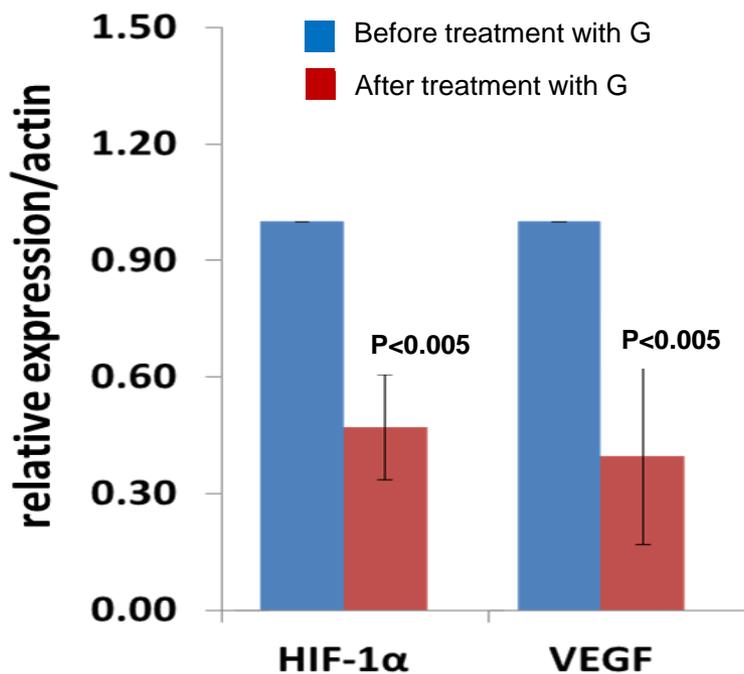


Fig. 8 Consequences of HIF-1 α inhibition by ganetespiib in triple-negative breast cancer cells. Ganetespiib inhibits HSP90-dependent stabilization of HIF-1 α and transcription of HIF-1 target genes (blue rectangles) whose protein products mediate angiogenesis and vascular permeability (SDF1, VEGF), glycolytic metabolism (GLUT1, HK2, PDK1), invasion

(MMP9, P4HA1, P4HA2), and metastasis (ANGPTL4, L1CAM, LOX). Ganetespiib also reduced the number of Aldefluor⁺ cancer stem cells and decreased ALDH1A1 and ALDH1A3 mRNA levels, although the latter genes (purple rectangles) are not directly regulated by HIF-1 in breast cancer cells

Antiangiogenic effects of ganetespib in colorectal cancer mediated through inhibition of HIF-1 α and STAT-3

Purnachandra Nagaraju Ganji · Wungki Park · Jing Wen · Hemchandra Mahaseth · Jerome Landry · Alton B. Farris · Field Willingham · Patrick S. Sullivan · David A. Proia · Iman El-Hariry · LaTonia Taliaferro-Smith · Roberto Diaz · Bassel F. El-Rayes

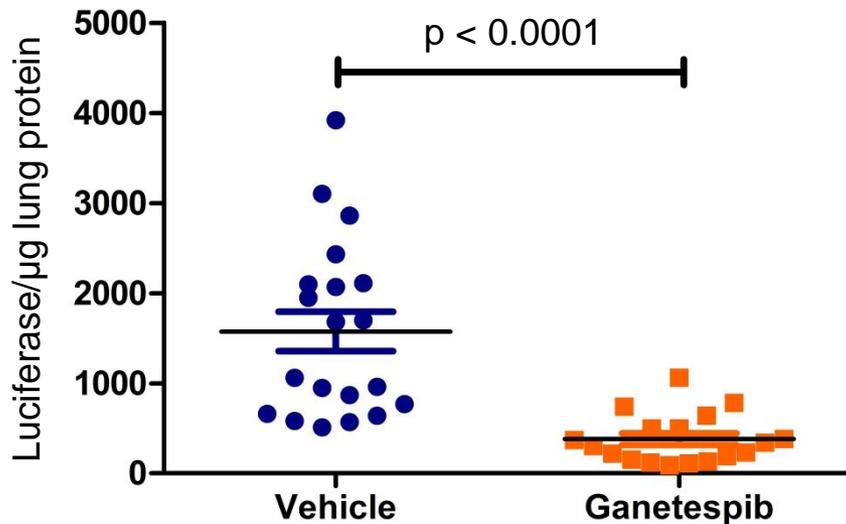


*RT-PCR, tumor samples from first 3 pts, rectal ca

Ganetespib inhibits metastasis

Preclinical models of lung metastasis

Spontaneous metastasis model



4T1-LUC mouse breast cancer cells injected into mouse mammary fat pad; treated w/ G or vehicle 1x/wk for 3 wk

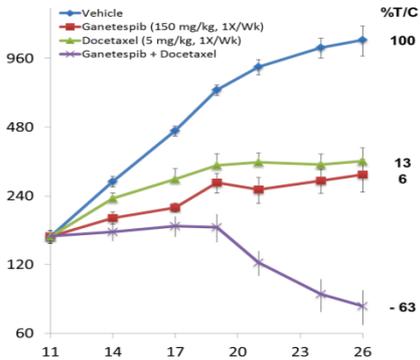
- G inhibits key oncogene drivers of metastasis including HIF-1 α and regulators of cell adhesion
- In vitro, G reduces cancer cell migration and invasion
- In vivo, G suppresses metastases in both experimental and spontaneous metastases models

D. Proia et al, "Antimetastatic activity of ganetespib: preclinical studies and assessment of progressions due to new lesions in GALAXY-1" (ESMO 2013, #P426)

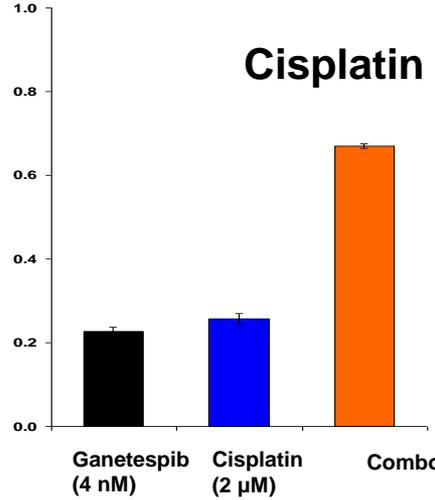
Ganetespiib has shown synergy with broad range of other cancer treatments

Chemotherapy

Docetaxel

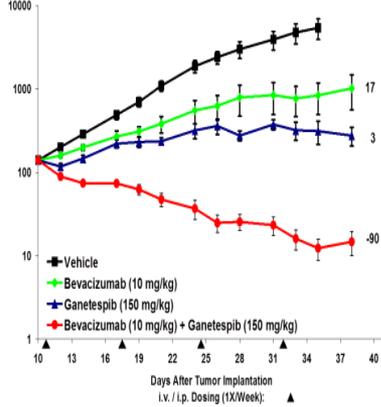


Cisplatin

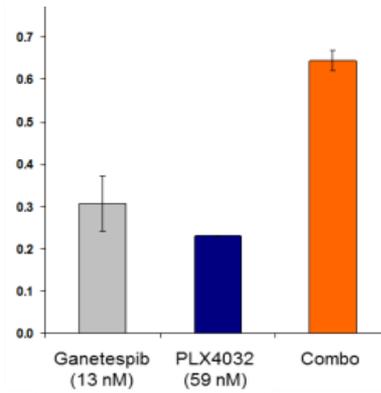


Targeted Agents

Bevacizumab

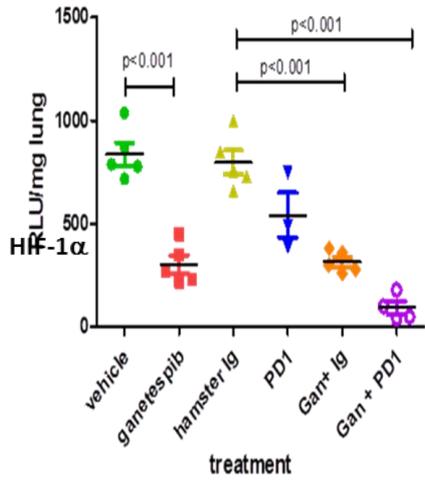


BRAFi



Immunotherapy

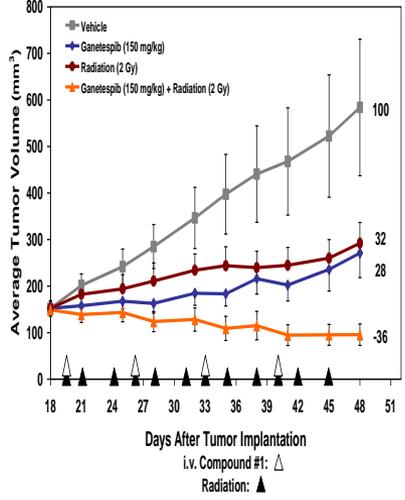
PD-1 inhibitor



Fluorescence detected in lung from breast cancer cells metastasizing from fat pad

Hypoxia → HIF-1α → recruitment of T-regs to tumor, inhibition of immune response
G inhibits HIF-1α

Radiation Therapy



Targeting cancer network → silencing of multiple resistance mechanisms



Hsp90 senses stress in response to anti-cancer agents and promotes survival

Inhibiting Hsp90 reduces cancer cell defense in face of this stress

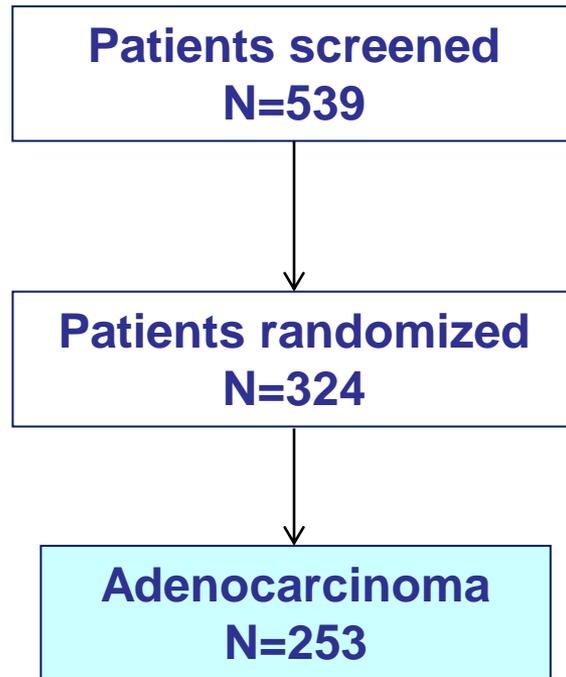
→ broad combination synergy

Additional slides

- Hsp90 and ganetespib background
- GALAXY-1 trial
- HDC platform

GALAXY-1 patient enrollment

Primary Enrollment Phase Completed Nov 2012



Biomarker Extension Phase Completed May 2013

- Protocol specified target cumulative total N=120 eLDH, N=80 mKRAS
- Enrolled N=76 eLDH, N=63 mKRAS in primary enrollment phase
- Screened N=146
- Enrolled N=61 additional eLDH, mKRAS

Non-adenocarcinoma (N=71): Enrollment stopped **May 2012** due to safety signal and lack of efficacy

Planned interim analyses for primary adenocarcinoma population

		# OS events
80% enrollment	ESMO 2012	45
6-months min. follow-up	ASCO 2013	134
1 year min. follow-up	WCLC 2013	166

Final analysis, targeting >70% >177 events

Key GALAXY-1 patient populations

Population	Elevated LDH	KRAS mutations	Chemosensitive (Diagnosis advanced disease > 6 months)	ITT
Rationale	<ul style="list-style-type: none"> • LDH-A is a marker of HIF-1α activity • HIF-1α is Hsp90 client, drives invasiveness, metastasis 	<ul style="list-style-type: none"> • RAS signaling kinases are Hsp90 clients • Medical need 	<ul style="list-style-type: none"> • Key cell cycle checkpoint/ DNA repair kinases are Hsp90 clients • Potential cross-resistance to G in refractory patients 	All

- eLDH and mKRAS: co-primary endpoints
- Dx>6m: stratification factor

Summary: PFS, OS key populations

G+D vs. D		Elevated LDH N=76	mKRAS N=63	Chemosensitive (Dx >6m) N=178	ITT N=253
PFS	Median (months)	3.4 vs. 1.9	4.1 vs. 3.0	5.3 vs. 3.4	4.3 vs. 3.2
	Events	63 (83%)	50 (79%)	138 (78%)	199 (79%)
OS	Median (months)	5.2 vs. 4.3	9.8 vs. 6.3	10.7 vs. 7.4	10.4 vs. 8.4
	(90% CI)	(3.9, 9.8) vs (4.3, 5.1)	(4.3, 12.3) vs (4.9, 14.0)	(8.5, 13.9) vs (5.8, 10.0)	(8.0, 12.6) vs (6.3, 10.9)
	Events	64 (84%)	41 (65%)	115 (65%)	166 (66%)

Database lock: Oct 2013

Summary: PFS, OS key populations

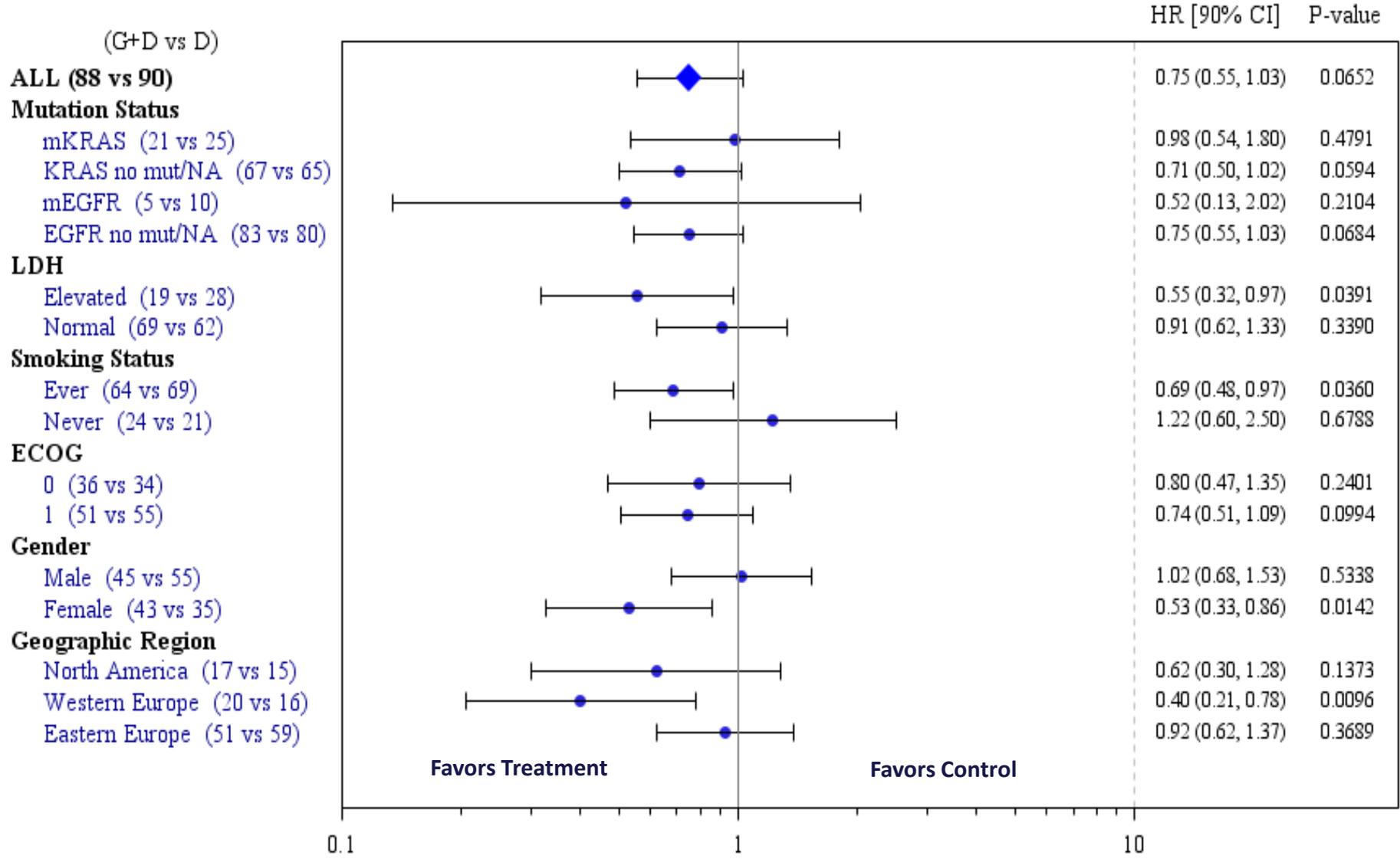
Population selected
for Phase 3

	Hazard Ratio G+D vs. D (90% CI)	Elevated LDH N=76	mKRAS N=63	Chemosensitive (Dx >6m) N=178	ITT N=253
PFS	Unadjusted	0.94 (0.57, 1.36) p=0.409	0.83 (0.52, 1.33) p=0.256	0.73 (0.55, 0.96) p=0.031	0.84 (0.67, 1.06) p=0.114
	Adjusted	0.69 (0.43, 1.08) p=0.088	0.95 (0.58, 1.54) p=0.427	0.72 (0.53, 0.96) p=0.030	0.84 (0.66, 1.06) p=0.110
OS	Unadjusted	0.69 (0.45, 1.05) p=0.073	1.12 (0.67, 1.88) p=0.641	0.75 (0.56, 1.03) p=0.065	0.90 (0.70, 1.17) p=0.217
	Adjusted	0.52 (0.33, 0.81) p=0.009	1.22 (0.71, 2.07) p=0.727	0.72 (0.52, 0.98) p=0.040	0.86 (0.66, 1.12) p=0.175

Database lock: Oct 2013

All p-values 1-sided. Hazard ratios (HR) calculated with Cox proportional hazards model. Unadjusted: univariate analysis; adjusted: prespecified multivariate analysis (adjusting for gender, smoking status, LDH, ECOG performance status, interval since diagnosis advanced disease, age, total baseline target lesion size, and geographic region).

OS Forest Plot: Dx >6 months Population



All p-values 1-sided.

Decreasing Phase 3 operational risk: identifying regional differences

	Two E Eur countries	Rest of study	Other trials
Pts presenting with early stage disease (Stage I/II) on initial diagnosis	24%	4%	8-10% ¹
Pts with prior surgery	51%	19%	17-24% ²
BAC histology	34%	8%	1-3% ³
Median treatment duration on docetaxel arm (months)	8.3	2.8	2.5 – 3.2

Is this population truly representative of 2nd-line advanced NSCLC disease?

**Reduce risk: enrollment was capped in GALAXY-2; no longer enrolling
 → Increase trial population homogeneity; decrease heterogeneity**

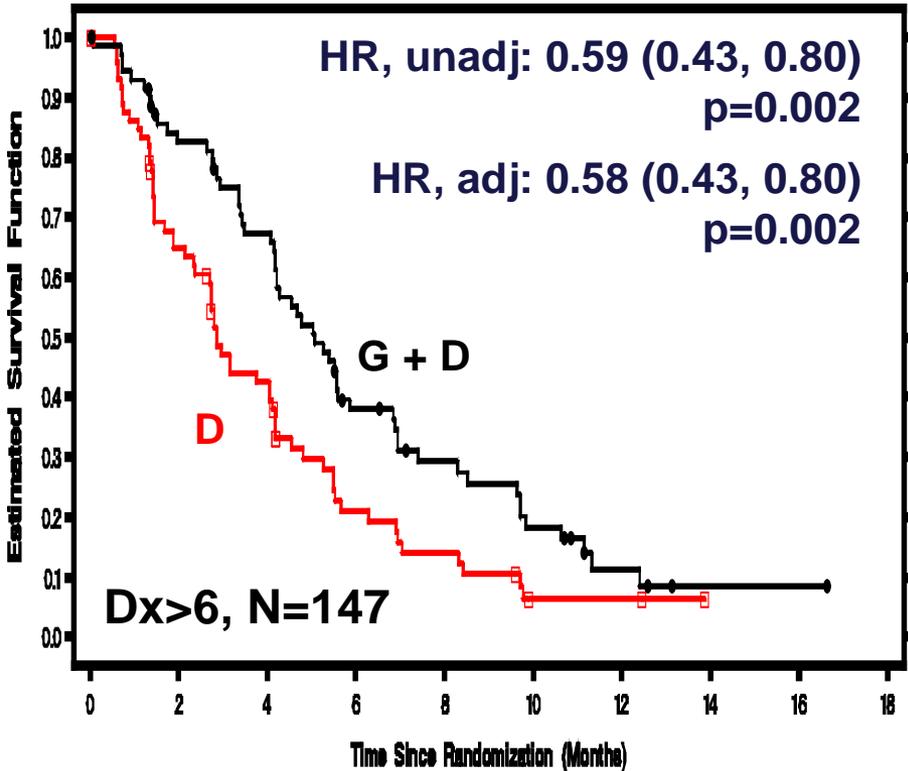
1. Kim et al., Lancet 2008; Ramlau et al., JCO 2012; Thatcher et al., Lancet Oncol 2005
 2. Ramlau et al., JCO 2012; Murayama et al., JCO 2007; Hanna et al., JCO 2004
 3. Kim et al., Lancet 2008; Hanna et al., JCO 2004; Thatcher et al., Lancet Oncol 2005



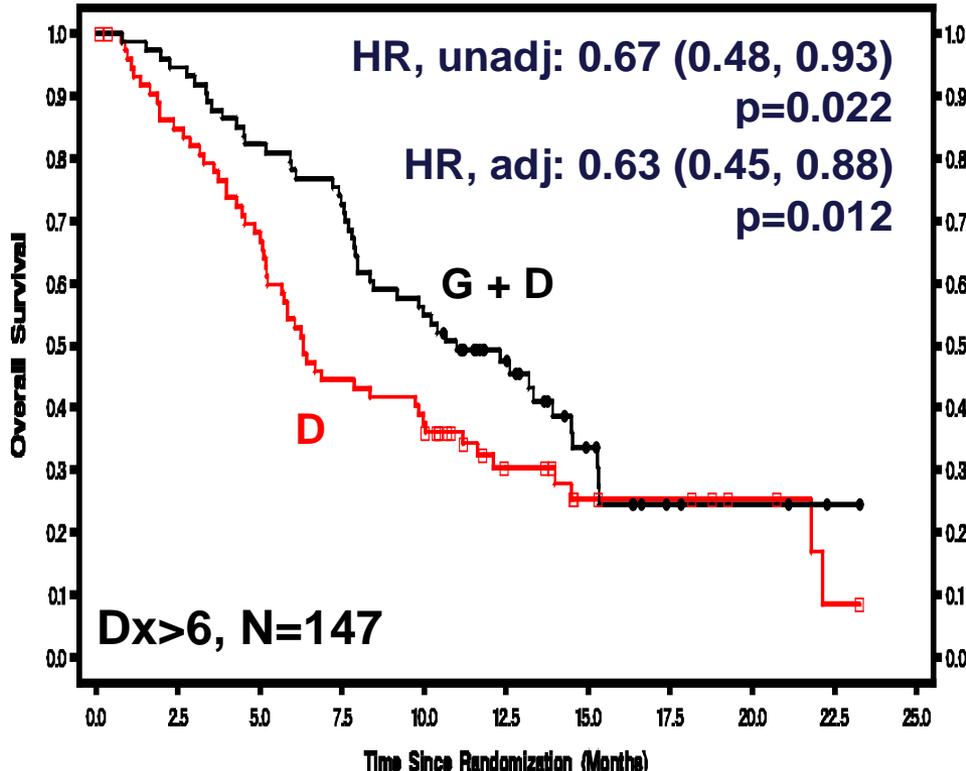
Decreasing Phase 3 operational risk: identifying regional differences

GALAXY-1 results from all regions except the two outlier E Eur countries no longer enrolling in GALAXY-2

Progression-Free Survival



Overall Survival



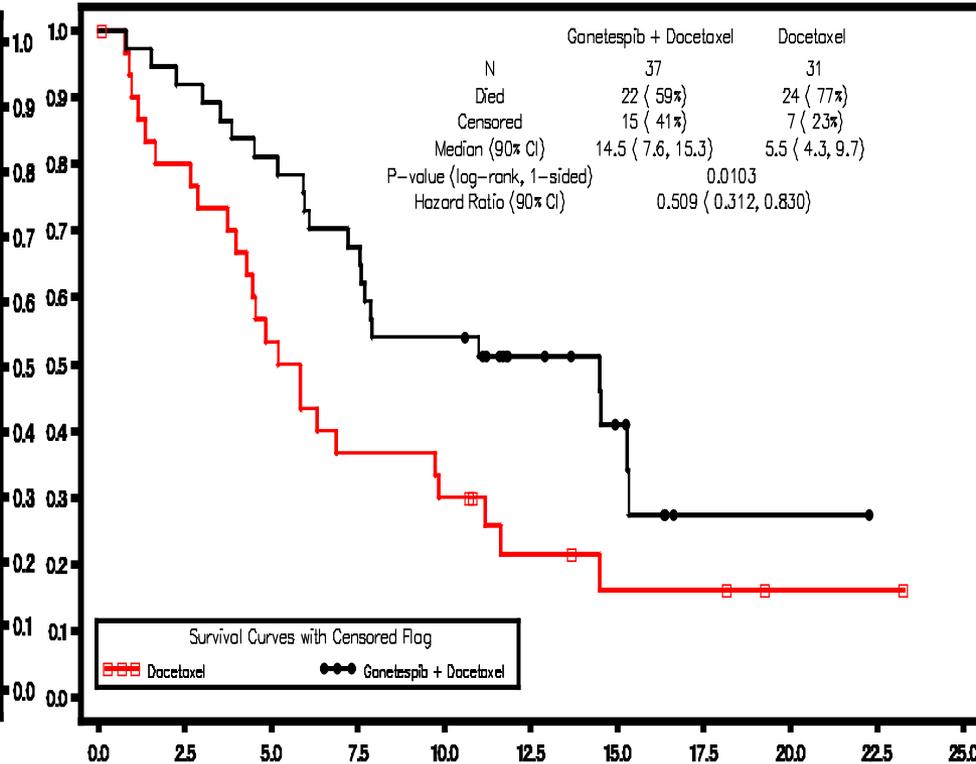
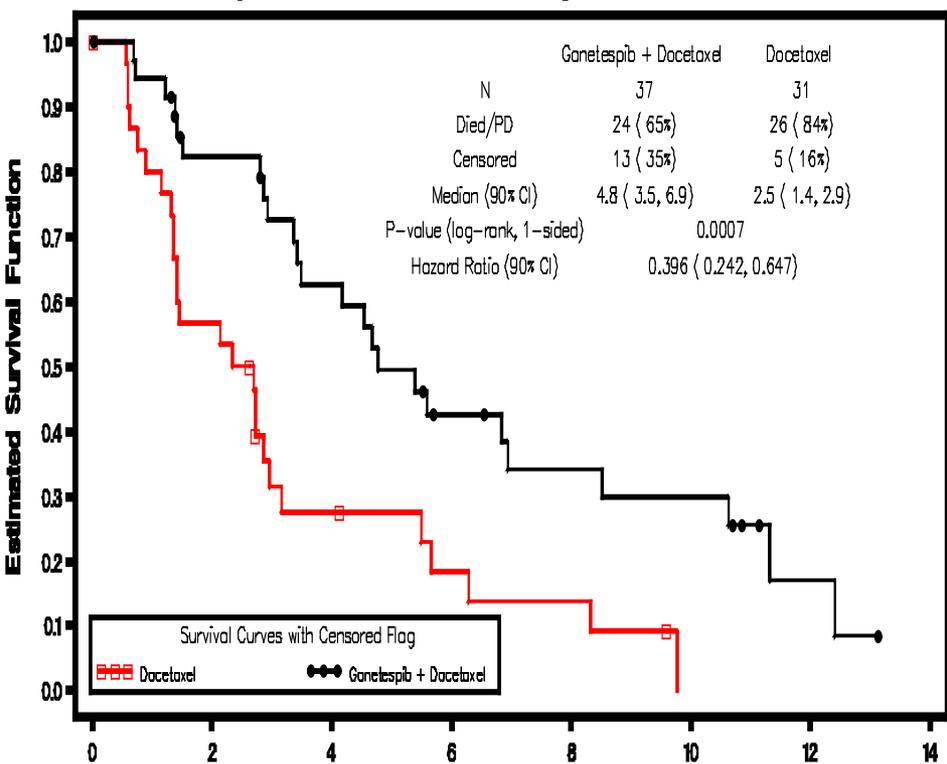
All p-values 1-sided. Hazard ratios (HR) calculated with Cox proportional hazards model. Unadjusted: univariate analysis; adjusted: prespecified multivariate analysis (adjusting for gender, smoking status, LDH, ECOG performance status, interval since diagnosis advanced disease, age, total baseline target lesion size, and geographic region).



GALAXY-1 results in West: North America + Western Europe

PFS - West

OS - West



Chemosensitive Dx>6 month population selected for Phase 3

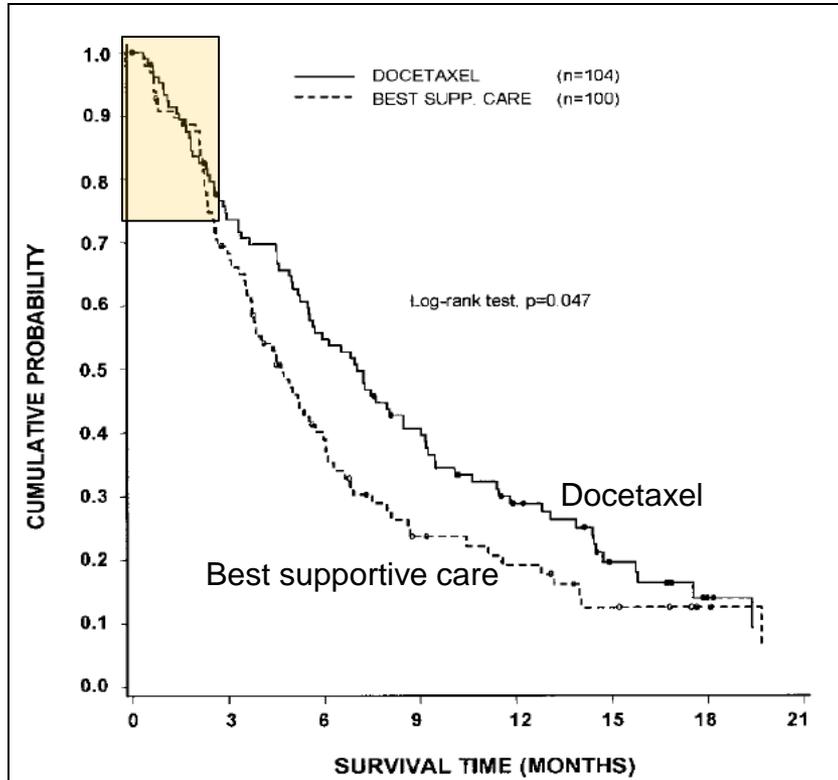


Examples: recurrence-free intervals, approved products

Brand	Drug	Indication	Indication or Clinical Studies section language
Perjeta	pertuzumab	Metastatic breast cancer	prior adjuvant or neoadjuvant therapy with a disease free interval of >12 months
Gemzar	gemcitabine	Ovarian cancer	relapsed at least 6 months after completion of platinum-based therapy
Hycamtin	topotecan	Small-cell lung cancer	disease responding to chemo but subsequently progressing at least 60 days after chemotherapy
Eloxatin	Oxaliplatin	Colorectal cancer	Required absence of recurrence within 12 months of completion of adjuvant therapy for resected disease.
Marquibo	lip-vincristine	ALL	CR to at least one prior chemotherapy; leukemia-free interval of >=90 days
Mylotarg	gemtuzumab ozogamicin	AML	first remission duration of at least 6 months

Patients with refractory disease commonly show no treatment benefit in 2nd-line / salvage setting

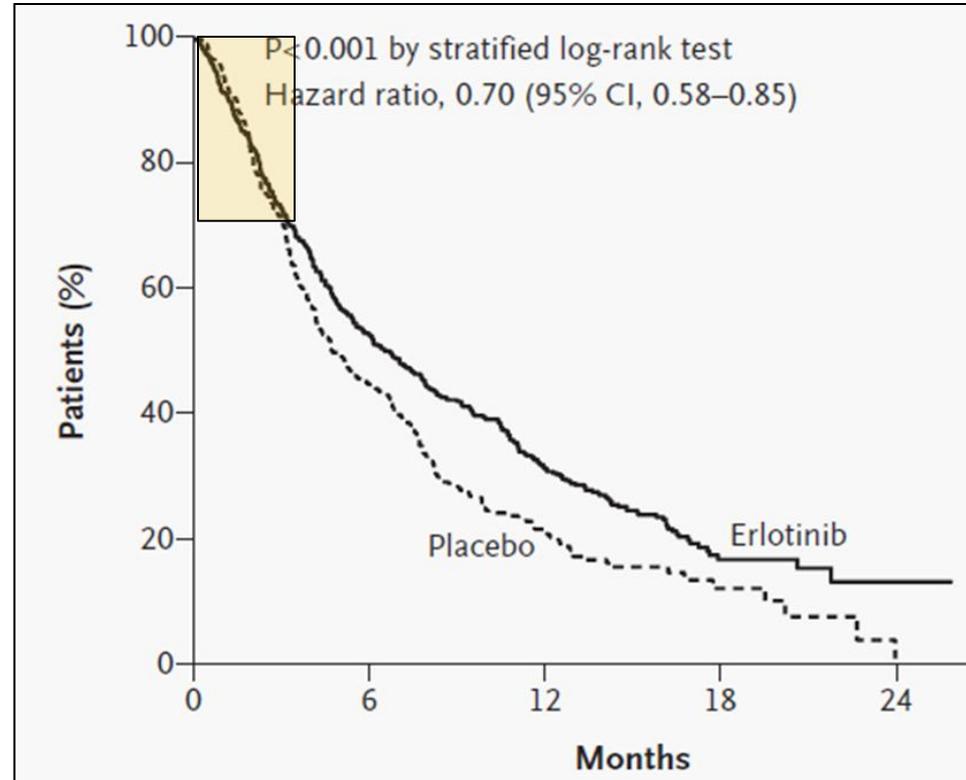
OS– Docetaxel (TAX317 registration trial)



N=204 ≥ 1 prior chemo No prior taxane
 Med OS: 4.6m vs. 7.0m p=0.047

Shepherd, et al. J. Clin. Oncol., 18:2095 (2000)

OS – Erlotinib (BR21 registration trial)



N=731 1-2 prior chemo
 Med OS: 4.7m vs. 6.7m; HR 0.70, p<0.001

Shepherd, et al. New Engl J Med., 353:123 (2005)

Example of clinical biomarker, NSCLC

Pemetrexed registration trial, 1st-line advanced NSCLC¹

Overall survival	cisplatin-pemetrexed vs. cisplatin-gemcitabine		
HR (95% CI)	Non-Squamous N=1252	Squamous N=473	ITT N=1725
Unadjusted	0.84 (0.74, 0.96)	1.22 (0.99, 1.50)	N/A
Adjusted	0.84 (0.74, 0.96)	1.23 (1.00, 1.51)	0.94 (0.84, 1.05)

1. Scagliotti et al., JCO 26:3543-3551 (2008)

Additional slides

- Hsp90 and ganetespib background
- GALAXY-1 trial
- HDC platform

Preferential retention of Hsp90 inhibitors in tumor may be due to greater presence of active conformation

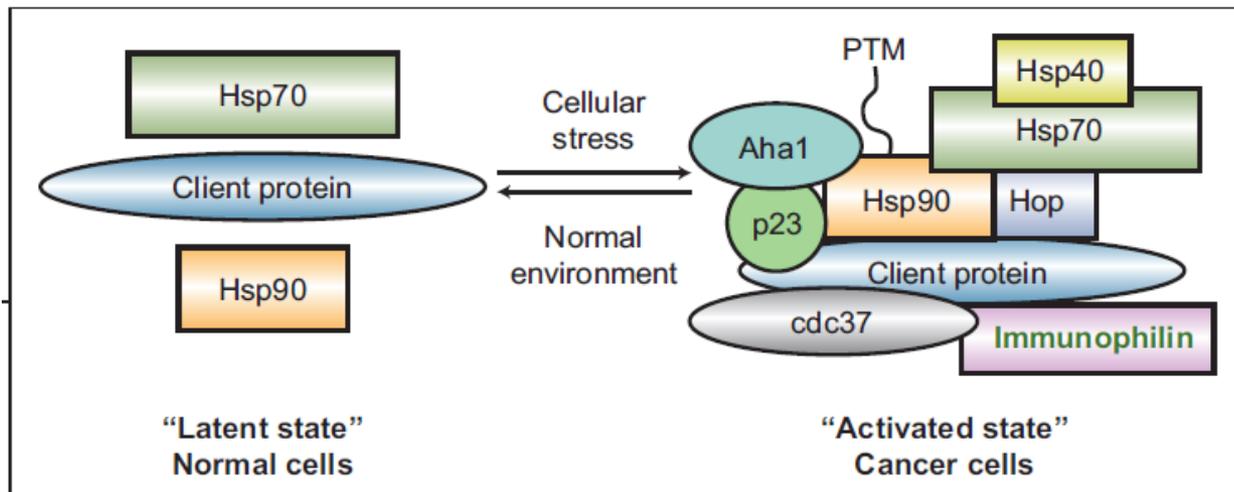


Figure 2. Hsp90 may exist in an equilibrium between an "activated" state prevalent in cancer cells and a "latent" state predominant in normal cells. The activation state of the chaperone may be regulated by co-chaperones and perhaps PTMs. This is a schematic representation of Hsp90 states and does not represent actual individual complexes.



Selective, persistent tumor retention in patients seen across tumor types

PU-H71 Concentrations in Patient Tumors 24hrs Post Dose [μM] (from CNB samples)

Her-2+ Breast Cancer		TNBC	
Plasma	Tumor	Plasma	Tumor
0	0.61	0	0.93

Mantle Cell Lymphoma		Marginal Zone Lymphoma	
Plasma	Tumor	Plasma	Tumor
0	0.35	0	0.58

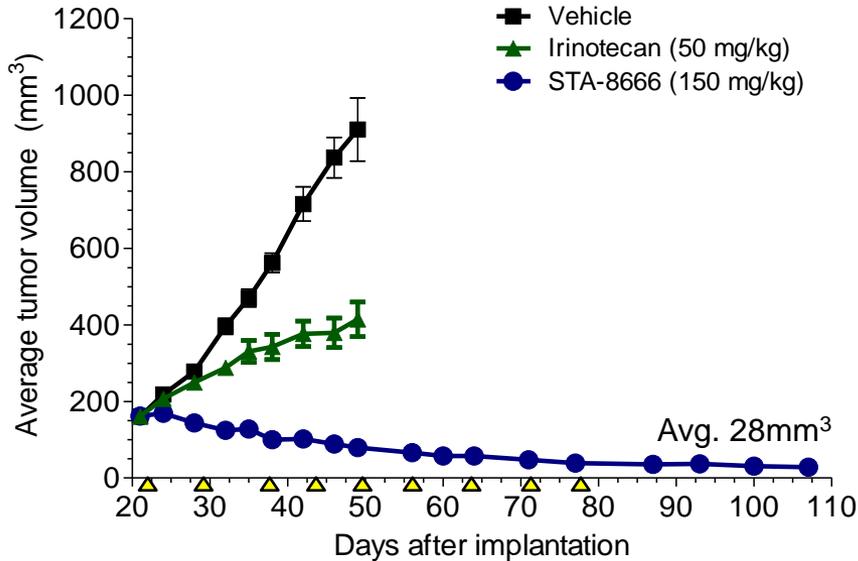
High concentrations (~1 μM) achieved in patient tumors at 24hrs vs. little/no concentration in plasma, across multiple tumor types

From Gerecitano et al., ASCO 2013, Abstr. 11076

“Using ^{124}I -PU-H71 PET imaging to predict intratumoral concentration in patients on a Phase 1 trial of PU-H71”

STA-8666 provides durable tumor regression without adverse impact on animal weights

Activity >30 days post-last dose



H441 mKRAS NSCLC xenograft

Weight gain on study

